

HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Subject:

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 16.03.2020.

Item No. 91.12

Consideration of the applications received by the Authority for Registration of New Projects.

(i) Promoter - Parker VRC Infrastructure Pvt. Ltd.

Project: "White Lily Residency" - Group Housing Colony

on land measuring 11.687 acres situated in Sector-

27, Sonepat.

Present: Sh. Manish Garg, Director and Sh. Sudhir Gupta.

- 1. When the matter was last heard on 03.02.2020, the Authority was informed that the request for change of developer in favour of Parker VRC Infrastructure (P) Ltd. has been in principally approved by the DTCP and the promoter was required to comply with the conditions for change in beneficial interest. Further with regard to the renewal of license, the promoter had stated that they have deposited the requisite fee and shall file the remaining compliance in 30 days.
- 2. Pursuant to the aforesaid, the promoter has submitted a copy of the documents which they have filed before the DTCP for necessary compliance. Further, the promoter has also submitted an affidavit-cumundertaking mentioning that 70% of the amounts realised from the allottees, for sale of entire 100% project from time to time, shall be deposited in a separate account maintained in a scheduled bank i.e. Corporation Bank.
- 3. Today, Sh. Garg apprised that since they have complied with the conditions of the Department, they are expecting the final approval from the Department shortly.



4. In view of the above stated facts, the Authority decides to register the project subject to the condition that as and when the final approval is granted, a copy of the same shall be submitted to the Authority.

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True copy

Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Pkl. for information and taking further action in the matter.

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