



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Subject: Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 16.03.2020.

Item No. 91.12

(xiii) Promoter : Realtech Infrastructure Pvt. Ltd.

Project : "FBD One" – IT Park colony on land measuring 8.5 acres situated in Sector-37, Faridabad.

Present: Shri Pranjal P. Chaudhary, Counsel for the respondent company.

1. The Authority perused the reply dated 16.03.2020 received from the Town & Country Planning Department, wherein it was stated that the applicant promoter has been granted in-principle approval for 46% FAR vide letter dated 28.02.2020.
2. Further, counsel for the promoter states that they have already complied with the conditions of the LOI vide letter dated 04.03.2020.
3. In view of the above, the Authority decides to grant registration to the project subject to the condition that the promoter shall submit a copy of change in beneficial interest in their favour within a period of 30 days.
4. Further, the Authority in its meeting held on 26.08.2019 had formulated a policy of charging late fee, if the project is not registered within the prescribed time. Under the Policy, no late fee is to be charged, if the application is filed upto October, 2018. Further, for every six months delay, fee equivalent to 50% of the fee notified by the State Government shall be payable. Since, the delay in this case is of nearly ten months as the promoter has submitted their application on 28.08.2019, the late fee applicable shall be equivalent to the original applicable fee. The promoter shall deposit the said late fee before the next date of hearing.




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5. Adjourned to 18.05.2020.



True copy


Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Pkl. for information and taking further action in the matter.

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