



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Subject: Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 17.02.2020.

Item No. 87.10

(v) Promoter : JOP International Ltd.

Project : "JOP Palms" – Group Housing Project on land measuring 6.89 acres situated in Sector 28, Rohtak.

1. The promoters had earlier filed an application in April, 2018 for registration of their Group Housing Project being developed over land measuring 6.89 acres. The Applicant is licensee and landowner of the said land. The license was valid upto March, 2017. The Promoters appears to have filed an application for renewal of license in Town & Country Planning Department in June, 2017. The fate of the said application is not known. From the records however, it appears that EDC amounting to about Rs. 25 crores is overdue. Probably for non-payment of the said EDC, their license has not been renewed by the department.


2. It is an ongoing project in which 218 out of 552 apartments have already been sold. The Authority observes that the licensee-promoter should have availed the EDC Relief policy and accordingly got their license renewed. Why they have not done so, has not been brought on record. The Authority decides to summon the promoter to appear before the Authority on the next date of hearing and explain the latest position regarding renewal of the license. They should also submit the stage of construction and the time schedule for completing all 218 apartments which have already been sold/allotted to the allottees. The promoters should also submit their plan of action for completion of the project,



especially the allotted apartments. Further, the promoter is directed to submit REP II and non-default certificate from their CA.


3. Adjourned to 09.03.2020 with the directions to the promoters to be present and to explain above stated issues.

True copy


Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Pkl. for information and taking further action in the matter.




24/2/20

LA(Neha)