



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Subject: Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 24.02.2020.

Item No. 88.11

(ii) Promoter : Ferrous Infrastructure Pvt. Ltd.

Project : "Ferrous City Dharuhera" – Group Housing Colony on land measuring 10.142 acres situated in Sector-19, Garhi Alawalpur, Dharuhera, Rewari.

Present: Shri Reshabh Bajaj, counsel for applicant company.

None of the directors of the respondent company has today appeared even though specific instructions to that effect were issued by this Authority. Learned counsel for the respondent-promoter submits that the Director owing to some urgency in their family, could not reach. It is unbelievable that emergency has cropped up in the family of both the directors or even if it is believed that such a situation has arisen, then one of the directors should have appeared today. The objections raised in the earlier order are not yet complied with. What is more important to notice is that the directors have failed to even discharge their monetary obligations mentioned in the earlier order passed by the Authority. So, the explanation being furnished does not appear to be trust worthy. In the circumstances, the Authority has decided to adjourn the case for 02.03.2020 with a further cost of Rs. 1.00 lakh to be paid on next date. Meanwhile, the respondent is restrained from further selling any unit of the project.

True copy




Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Pkl. for information and taking further action in the matter.