

## HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Subject:

Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 13.01.2020.

Item No. 82.15

Promoter: Realtech Infrastructure Pvt. Ltd. (ix)

> Project: "FBD One" - IT Park colony on land measuring 8.5

> > acres situated in Sector-37, Faridabad.

Present: i. Sh. Pranjal Chaudhary, Counsel on behalf

of the company.

ii. Sh. Yogesh Gupta, Director of the company

- 1. It has been stated on behalf of the respondent-developer that one portion of the sold colony is complete and is ready to be handed over to the allottees. Its possession could not be handed over earlier because their license was not been renewed. Now the license has been renewed upto 29.05.2020, however, their application for grant of occupation certificate has not been finalized by the Department since 2016. It was also stated by the counsel for the promoter that the environmental clearance etc. also has been received and inspection has been carried out by the Chief Town Planner of HSVP for grant of OC. Further, administrative charges for transfer of beneficial interest have also been paid. Now, only formality for transfer of beneficial interest has to be gone through by the Department, and the same is likely to be done at any time.
- 2. The Authority observes that the promoter-developer has discharged his obligations i.e. he has developed the colony as per the approved plans, they have got the license renewed not only of the portion for which application has been filed but the other part of the colony which has come to the share of the ABW Infrastructure Ltd.; all environmental clearances have been obtained, and occupation certificate has been applied



for. As soon as the occupation certificate is granted by the Department, possession can be handed over to the allottees. They have also deposited requisite administrative charges for transfer of the beneficial interest in their favour.

- 3. Keeping in view above facts, the Authority deems it appropriate to ask the Town and Country Planning Department to consider the application of the applicant-promoter for transfer of beneficial interest and grant occupation certificate on priority. Promoter-Developer is also directed to follow this matter in the Department.
- 4. Adjourned to 03.02.2020.

True copy

Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Pkl. for information and taking further action in the matter.