



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Subject: Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 06.01.2020.

Item No. 81.14

(iii) Promoter : Vashisth Builders & Engineers Ltd.

Project : "Global Industrial Park (Phase II)" – Industrial Plotted Colony on land measuring 13.23 acres situated in Sector 72-73, Faridabad.

1. Shri Jyoti Sidana, representative of the promoter company placed before the Authority a registered General Power of Attorney (GPA) in favour of the promoters M/s Vashisth Builders and Engineers Limited. Clause 25 and 28 of the said GPA reads that the Executors of the GPA are also empowered to sell the project and execute the documents including conveyance deed alongwith the promoter. This makes licensee/landowners also co-promoters of the colony, whereas, the application for registration has been filed only by M/s Vashisth Builders and Engineers Limited . These provisions make the GPA as well as the collaboration agreement legally defective.

2. Shri Sidana requests further time to seek instructions from his client.

3. Adjourned to 03.02.2020.

True copy



[Signature]
Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Pkl. for information and taking further action in the matter.

[Signature]
9/1/20

LA (Tamm)