

HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula. Telephone No: 0172-2584232, 2585232 E-mail: officer.rera.hry@gmail.com, hrerapkl-hry@gov.in

Website: www.haryanarera.gov.in

Subject:

Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 02.12.2019.

Item No. 76.14

(iv) Promoter: Mahi Buildcon Pvt. Ltd.

Project: "Tarang Residency" - Affordable Residential

Plotted Housing Colony on land measuring

11.60 acres situated in Sector-7, Palwal.

1. An application for registration of a new project of an affordable residential plotted colony under DDJAY on land measuring 11.60 Acres namely "Tarang Residency" situated in Sector-7, Palwal came up for consideration of the Authority on 07.10.2019 where certain deficiencies were conveyed:

- i. Registration fee is deficit by Rs.14,841/-
- ii. Registered power of attorney conferring rights to the promoter to conveyance the land in favour of the allottees be submitted;
- iii. The promoter has executed a collaboration agreement dated 01.05.2018 with the landowning companies i.e. M/s Olive Buildcon Pvt. Ltd. & M/s SD Precision Tech Pvt. Ltd. Accordingly, the promoter shall mark the area to be handed over to the two collaborators on the layout plan as per the collaboration agreement. A joint affidavit should also be submitted defining the share of each licensee land owner.

Further, the promoter is directed to be personally present before the Authority on the next date of hearing.



- 2. The promoter vide letter dated 31.10.2019 has complied with the above-mentioned observations.
- 3. Today, the Authority considered the compliance made by the promoter and decided to grant registration to the project.

True copy

Executive Director, HRERA, Panchkula

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A copy of the above is forwarded to CTP, HRERA Pkl. for information and taking further action in the matter.

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