



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Subject: Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 18.11.2019.

Item No. 74.8

(v) Promoter : Levity Enterprises Pvt. Ltd.

Project : "Golf Links" Affordable Residential Plotted Colony under DDJAY on land measuring 14.608 acres situated in Sector-34, Karnal.

1. Shri Naresh Khanna, Vice President of the company stated that the land owner-licensee M/s JTPL Limited has executed a registered General Power of Attorney in favour of M/s Levity Enterprises Pvt. Ltd. for development of the project. Vide the said GPA, all powers for development and marketing of the project have been offered to M/s Levity Enterprises Pvt. Ltd. Both the parties have also executed a collaboration agreement vide which 30% of the developed plots will come to the share of the land owner/licensee and the remaining 70% shall be marketed by the promoter company. The plots which have coming to the share of the land owner-licensee have been marked on the layout plan submitted to the Authority.

2. The Authority asked the applicant to get their collaboration agreement also registered. Shri Khanna, stated that they will have to pay the considerable amount as registration fee for getting a collaboration agreement registered. He however agreed that needful will be done but he requested for a time period of 120 days.

3. Shri Khanna further states that this colony has already been fully developed and all infrastructure facilities have been laid down at site. In fact, they have reached a stage of obtaining completion/part completion



certificate from the Town and Country Planning Department. Now they wish to market the colony.

4. Considering the facts and circumstances of the case, the Authority decides to register the project subject to the condition that a registered collaboration agreement shall be presented before the Authority within three months. Till such time a registered collaboration agreement is presented, the entire amount received from the prospective allottees shall be put into the escrow account to be used for paying the registration fee or for development of the project. It is only after the submission of the registered collaboration agreement that money from the escrow account can be withdrawn by the promoter.

5. Chief Town Planner shall issue the registration certificate after incorporating the above said condition.

6. The case be listed on 05.03.2020.

True copy



dm
Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Pkl. for information and taking further action in the matter. ✓

at
27/11/19 LA (Divya)