



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 11.02.2026.

Item No. 313.40

Continuation of registration of real estate project under Section 7(3).

Promoter: Icon Realcon Pvt. Ltd.

Project: A Group Housing Colony on land measuring 1.73 acres situated in Sector 41, Maxheights Aravali One, Plot No. 5, Planet Surajkund, Faridabad, Haryana.

Reg. No.: RERA-PKL-FBD-309-2017 dated 17.10.2017 valid upto 31.07.2019. First extension valid upto 31.01.2021. Second, third- and fourth-year continuation valid upto January, 2024. Continued for fifth and sixth year upto January, 2026.

Temp ID: RERA-PKL-1265-2023.

Present: Adv. Venkata Rao alongwith Sh. Yajvin Pahwa on behalf of promoter.

1. The Authority on 28.05.2025 had decided that registration certificate shall remain in force u/s 7 (3) of the RERA Act, 2016 for fifth and sixth year which shall be valid upto January, 2026.
2. Now, the promoter vide letter dated 03.11.2025 has applied for grant of further continuation of registration from January 2026 till January 2027 on REP V format and online on the web portal.
3. The promoter vide online application has submitted that percentage of works completed at the time of last extension was 91.19% and now, as per CA, Architect and Engineer Certificate, 91.28% of development works have been executed.
4. The promoter has submitted an affidavit duly notarised on 30.10.2025 affirming that a ban on the sale of units in the said project was imposed for the period from October 2023 to March 2025, and the same was duly complied with by the promoter and no sale of any unit



(12)

was made by the promoter during the aforementioned ban period. Photographs of the project have been enclosed by the promoter. Building plans have been enclosed for the above group housing site.

5. As per resolution dated 07.08.2025, the promoter is liable to pay late fee @ ₹ 53,232/-

6. The promoter has deposited extension fee of ₹ 50,500/- however, the same is still deficit by ₹ 1,62,430/-

7. Further, while granting earlier extension, public notice was published on 14.06.2023 (on which no objections were received) and Auditor M/s Baldev Kumar & Co. had submitted the audit report on 21.03.2024 which was considered by the Authority on 01.05.2024. Now, the promoter has deposited the fee of ₹ 41,300/- and ₹ 10,000/- for appointment of auditor and issuance of public notice.

8. The Authority on the last date of hearing, i.e., 12.11.2025 had decided that since public notice be issued and auditor had already been appointed who had given his report on 21.03.2024, therefore there is no need to reconduct the audit. Further, the Authority directed the promoter to comply with the directions conveyed in Suo motu complaint no. 1878-2023 and deposit the penalties, thereafter, the request of the promoter shall be considered.

9. Penalty of ₹7 lakh imposed in Suo Motu Complaint No. 1878-2023 has not yet been deposited by the promoter.

10. On the last date of hearing i.e., 04.02.2026, Sh. Yajvin Pahwa appearing on behalf of promoter informed that they will deposit the above penalty alongwith late fee and deficit fee within a course of 2-3 days and requested for an adjournment. Aceding to the request of counsel, matter was adjourned to 11.02.2026.

11. Now, vide reply dated 06.02.2026, the promoter has deposited the penalty of ₹7 lakh in Suo Motu Complaint No. 1878-2023, ₹ 53,232/- as late fee and ₹ 1,62,430/- as deficit extension fee.

12. After consideration, the Authority decides that registration certificate shall remain in force under Section 7 (3) of the RERD Act, 2016 for another year i.e., upto January 2027.

Certificate of continuation of registration be issued accordingly. Disposed of.



True copy

Secretary (Acting),
HRERA, Panchkula

A copy of the above is forwarded to Advisor, HRERA Panchkula, for information and taking further action in the matter.

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