Project name: **Vaastu Infratech Pvt. Ltd., Destination Karnal, , Sector-35,Karnal.**

Name of the applicant: Vaastu Infratech Pvt. Ltd

The Authority considered the aforesaid application and observed as under:

i. The total project area is 6.19 acres. The validity of the licence granted by the Town & Country Planning Department expired on 20.11.2017. Applicant has applied for renewal of licence to the Town & Country Planning Department.

ii. Initial estimated cost of the project is Rs. 103 crores which now has been estimated to Rs. 113 crores. According to the applicant Rs. 10.70 crores has been spent on the project so far, and an amount of Rs. 5.81 crores has been collected from the allottees. The scheduled date of completion is October, 2021.

iii. The service plan estimates of the project have not been submitted. No information is available whether the service plan estimates have been submitted for approval of HUDA/ Town and Country Planning Department. Information required under Proforma REP-I Part-B X has not been furnished. The information regarding sale/allotment of apartments has also not been furnished. Detailed specifications of the

apartments are also missing. Details relating to sources of funding the project initially are also missing.

iv. The Authority observed that the land in this case is owned by Sh. Mam Chand. No collaboration agreement between the land owner and the applicant firm is available on record. In Part-E of the proforma, the applicant has also stated that he has applied to the department for the renewal of license and for the approval of service plan/ estimates. The representative of the party sought time to file the status relating to the renewal of license and the approval of service plan/ estimates and the NOC from Pollution Control Board.

v. The Authority decided that the applicant should be asked to furnish the aforesaid information in 15 days time.

Dilbag Singh Sihag
Member

Anil Kumar Panwar
Member

Rajan Gupta
Chairman