

HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Subject:

Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 06.11.2019.

Item No. 72.11

Mahi Buildcon Pvt. Ltd. (vi) Promoter:

"Tarang Residency" - Affordable Plotted Housing Project :

Colony on land measuring 11.60 acres situated

in Sector-7, Palwal.

An application for registration of a new project of an affordable 1. residential plotted colony under DDJAY on land measuring 11.60 Acres namely "Tarang Residency" situated in Sector-7, Palwal came up for consideration of the Authority on 07.10.2019 where certain deficiencies were conveyed:

- Registration fee is deficit by Rs.14,841/-
- Registered power of attorney conferring rights to the promoter to conveyance the land in favour of the allottees be submitted;
- The promoter has executed a collaboration agreement dated iii. 01.05.2018 with the landowning companies i.e. M/s Olive Buildcon Pvt. Ltd. & M/s SD Precision Tech Pvt. Ltd. Accordingly, the promoter shall mark the area to be handed over to the two collaborators on the layout plan as per the collaboration agreement. A joint affidavit should also be submitted defining the share of each licensee land owner.
- iv. Further, the promoter is directed to be personally present before the Authority on the next date of hearing.



- 2. The promoter vide letter dated 31.10.2019 has complied with the above-mentioned observations except that:
 - They should submit a fresh registered power of attorney conferring rights to the promoter to sell, market and conveyance of plots in favour of the allottees;
 - ii. A joint affidavit be submitted defining the share of the licensee land owner;
 - iii. The promoter shall mark the area to be handed over to the two collaborators on the layout which shall be signed by the promoter as well as the two collaborator companies.
- 3. Adjourned to 02.12.2019

True copy

Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Pkl. for information and taking further action in the matter.

Date 11/11/19 ON PANCHKULA

LA (Talun)