



## **HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.**

Mini Secretariat (2<sup>nd</sup> and 3<sup>rd</sup> Floor), Sector-1, Panchkula.

Telephone No: 0172-2584232, 2585232

E-mail: officer.rera.hry@gmail.com, hrerapkl-hry@gov.in

Website: www.haryanarera.gov.in

**Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 26.11.2025.**

### **Item No. 305.03**

**(ix) Promoter: M/s ASM SIGMA VENTURES PVT LTD**

**Project: "SHREE JASWANT GARDENS" on land measuring 61.35 (Acres) situated in village Jaswantgarh, Sector 15, Kot Bhela Urban Complex, Panchkula, Haryana**

**Temp ID: RERA-PKL-1859-2025**

**Present: Adv. Tarun Ranga on behalf of the Promoter.**

1. This application is for registration of the project namely; "SHREE JASWANT GARDENS" on land measuring 61.35 (Acres) situated in village Jaswantgarh, Sector 15, Kot Bhela Urban Complex, Panchkula, Haryana bearing License No 184 of 2024 dated 16.12.2024 valid upto 15.12.2029 granted by Town and Country Planning Department, Haryana in favour of M/s ASM Sigma Ventures Pvt. Ltd.

2. The application was examined and following observations were conveyed to the promoter vide letter dated 21.11.2025:

- i. A brief note regarding the financial and professional technical capability of promoter to develop the project be submitted.
- ii. ITR of Sh. Subhash Chand for year 2022-2023 not given.
- iii. Zoning plan is not submitted.
- iv. Paid up capital of company is not disclosed.
- v. Licence has been granted to ASM Sigma Ventures Pvt. Ltd. Whereas the land owners are ASM Sigma Ventures Pvt. Ltd. Real Assets resources and Tirupati Renewable Energy Company Pvt. Ltd.
- vi. The licence does not specify the collaborator.
- vii. REP-I (Part B) does not show the name of the 3<sup>rd</sup> licensee.



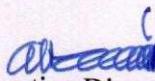
viii. Layout plan dated 09.10.25 has been revised by the promoter. Promoter should submit a copy of layout plan approved with the licence and the reasons for revision. An affidavit should also be submitted that no plot has been sold by the promoter till date.

ix. Joint undertaking in the form of an affidavit mentioning the plots allotted/earmarked for the landowner licencees.

3. Today, Adv. Tarun Ranga appeared on behalf of the promoter and informed that reply to the observations will be submitted by tomorrow. After consideration, the Authority directed the office to examine the reply and put up for decision through circulation within the stipulated time as provided in the RERA Act, 2016.



True copy

  
Executive Director,  
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

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