



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 12.11.2025.

Item No. 304.03

(iii) Promoter: Innovative Supply Chain Solutions LLP.

Project: "The Crest Hills, Faridabad" GH site no. 14A having an area of 1947.450 sq. mtrs. category Residential (Multi Storey Apartment (eAuction) in Sector 46 at Urban Estate Faridabad

Temp ID: RERA-PKL-1845-2025

Present: Sh. Tarun Ranga on behalf of promoter.

1. This application is for registration of the project namely; "The Crest Hills" GH Site No. 14A which has been allotted by Estate Officer, HSVP, Faridabad vide memo allotment dated 17.11.2023. The revised zoning plan and building plan of GH site have been approved by CTP, HSVP on 26.07.2024 and 14.08.2025 subsequently.

2. The application was examined and following observations were conveyed to the promoter on 27.10.2025:

- i. Form REP-II has not been submitted.
- ii. Payment Plan has not been submitted.
- iii. Projected cash flow statements (quarterly) of the proposed project be submitted.
- iv. A certificate from CA that the information provided in A to H Performa is as per the Books of account/Balance sheets of the applicant company be submitted
- v. Net worth certificates of both partners have not been submitted.
- vi. The LLP has a net worth of Rs 4,45,341/-, how will they develop the project?
- vii. Quarterly amount to be spent on the construction of apartments have not been submitted.
- viii. A legible copy of Re-revised zoning plan be submitted.

3. The promoter vide replies dated 11.11.2025 and 12.11.2025 has complied with the observations mentioned above.

4. After consideration, the Authority found the project fit for registration subject to the following special conditions:



- i. The promoter shall submit the details of the 100% Master Account, 70% Escrow Account and the 30% Free Account within a period of 30 days from the issuance of this registration certificate, till which time no flats/apartments shall be sold. The Promoter is also directed to issue a public notice of minimum size of 3 x 3 (inches) (in two newspapers including one in Hindi widely circulated in the area) indicating all three accounts i.e., 100%, 70% and 30% account under intimation to the Authority by submitting a copy of the original publication. No RERA account shall be subsequently changed by the promoter without prior permission of the Authority.
- ii. Promoter shall also submit a copy of NOC/Clearance as per provisions of notification dated 14.09.2006 issued by MOEF, Govt. of India (if applicable) before execution of development works at site.
- iii. Promoter shall obtain prior approval of the Authority before taking any loan/ financial assistance from any Bank/ Financial Institution against the said registered project.
- iv. Sh. Amit Aggarwal, one of the partners of the firm shall sign and execute sale deeds/conveyance deeds on behalf of the LLP.
- v. No hindrance and disability shall be allowed to occur in the way of the allottees in the event of any dispute between the partners. The Authority retains the power to issue any appropriate orders for protecting interests of the allottees.
- vi. Promoter shall be responsible for the maintenance and upkeep of services of the project up to a period of five years from the date of grant of completion certificate or till the taking over of the maintenance of the project by the association of allottees.
- vii. No advertisement/public notice be issued through any medium without affixing the QR code and RC number issued by the Authority. The QR code and RC number should also be affixed on all the documents forming part of public domain including agreement to sell/allotment letter, pamphlets, brochures or any other literature published by the promoter.
- viii. The promoter shall abide by the terms and conditions of allotment letter/possession letter/approval of building plans.

5. The name of the project be changed from "The Crest Hills" to "The Crest Hills, Faridabad" as per request of the promoter submitted vide replies dated 11.11.2025 and 12.11.2025 and incorporate all necessary changes required in REP-I.

6. Disposed of. File be consigned to record room after issuance of registration certificate.



True copy

Abhishek
Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

LA-Shyam *STP on leave*

Abhishek
24/11