



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Subject: Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 14.10.2019.

Item No. 71.10

(v) Promoter : Ansal Properties & Infrastructure Ltd.

Project : "Green Escape (T-18,19,26,27,28,31,32,36,37,38,39 and Partial EWS-224 Units)" – Group Housing Colony on land measuring 9.3865 acres situated in Sector-35, Sonipat.

1. It is stated by Shri Jyoti Sidana and Shri Sandeep representatives of the promoter that they had inadvertently furnished incorrect information in REP I Part-CX. They submitted revised information and requested to fill up the revised information in the online proforma accordingly.

2. Chief Town Planner shall open the website for the promoter to facilitate change of the form and other information consequent thereupon.

3. It was further stated by them that there are 11 towers in this phase of the project, out of which three towers are ready, in respect of which application for grant of occupation certificate is likely to be filed shortly. Further, the remaining towers have been scheduled to be completed within a period of 18 months from the date of grant of registration certificate. They also stated that an amount of Rs. 5-6 crores has already been arranged and construction on the project will be commenced shortly.

After consideration, the Authority directs the promoter as follows:-

- i) Details of the Escrow account shall be furnished to the Authority, and the promoter will deposit an amount of Rs. 5-6 crores in the said account within a period of 30 days, and that amount will be used only for completion of the project. Authority further directs




that the entire money to be received from the allottees or from any bank, or any financial institution, shall also be deposited in this escrow account. Further, entire 100% of the amount shall be used only for the completion of the project and till completion of the project, promoter shall not draw even permissible 30% amount for any other purpose.

- ii) Promoter shall submit a quarterly schedule for completion of the project. The progress to be achieved in each quarter shall also be submitted before this Authority.
- iii) A meeting of the allottees of the project shall be held within a period of 45 days of the registration of the project. The promoter shall facilitate constitution of an association of the allottees for monitoring the project and taking over the project in due course of time.
- iv) A suo-motu complaint shall be filed by the Authority for monitoring quarterly progress of the project. First hearing of the suo-motu complaint be fixed for 26.11.2019. On the next date of hearing, promoter shall submit the action taken report on the above directions.

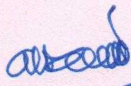
4. Chief Town Planner shall issue the registration certificate to the promoter with above mentioned conditions.



True copy


Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Pkl. for information and taking further action in the matter.


18/10/19
LA (Vera)