



**HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.**

Mini Secretariat (2<sup>nd</sup> and 3<sup>rd</sup> Floor), Sector-1, Panchkula.

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**Subject: Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 14.10.2019.**

**Item No. 71.10**

(x) **Promoter - Realtech Infrastructure Ltd.**

**Project : "FBD One" - IT Park colony on land measuring 8.5 acres situated in Sector-37, Faridabad.**

1. The Authority vide its orders dated 16.09.2019 had directed the Town & Country Planning Department, Haryana to send its reply on the following:

- i) consider the pending application of the promoters for transfer of beneficial interest at the earliest.
- ii) consider the pending application relating to the renewal of license.

DTCP should also take a note of the fact that insolvency proceedings are going on against M/s ABW Infrastructure Ltd. which hold development rights in respect of 54% FAR. In view of these circumstances, decision regarding sub-letting of the license should be taken by the department otherwise interests of the allottees cannot be protected. License in respect of 46% of FAR, which is a subject matter of this application, should also be renewed subject to fulfilling all the requisite conditions.

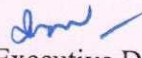
- iii) The Authority had also barred the promoter from selling any portion of the project or from creating any lien or charge on its assets without the approval of this Authority.



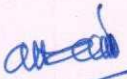
2. Today, no reply has been received from the Town & Country Planning Department.
3. In view of the above, the Authority decides that Ld. Executive Director shall write a letter to the Principal Secretary, Town & Country Planning Department to send their reply in accordance with the orders dated 16.09.2019.
4. Adjourned to 11.11.2019.

True copy



  
Executive Director,  
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Pkl. for information and taking further action in the matter.

  
18/10/19  
LA (Tarun)