

HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 25.06.2025.

Item No. 290.12

Extension of registration of project u/s 6 of the Act "Crown Business Park".

Promoter: Crown Realtech Private Limited.

Project: "Crown Business Park" an IT Park on land measuring 5.868 acres situated in Sector 36, Faridabad.

Reg. No.: HRERA-PKL-FBD-179-2019 dated 21.11.2019 valid upto 31.10.2020. Further Extension u/s 6 and 7(3) granted upto 31.07.2025.

Temp ID: RERA-PKL-745-2019.

- The Authority in its meeting held on 15.01.2025, vide Item No. 275.08 has granted 1. extension upto 31.07.2025.
- Now, vide letter dated 28.05.2025, Director/Authorised signatory of Crown Realtech 2. Private Limited has submitted online application u/s 6 of the RERA Act, 2016.
- 3. Percentage of works completed at the time of last extension was 69%
- Percentage of development works executed as per CA certificate is 69.5% as per 4. Architect certificate is 66.52% and as per engineer certificate is 18%.
- In the explanatory note, the promoter has mentioned that due to CIRP proceedings and GRAP from November 2024 till January 2025, the construction has halted. License No. 68 of 2008 is now renewed upto 19.03.2026.
- The promoter has deposited ₹50,000/- as extension fee, which is deficit by ₹ 6. 28,42,317/-
- The promoter has deposited ₹12,612/- as late fee which is deficit by ₹14,33,546/-7.



- 8. The Authority observes that the promoter has applied for extension U/s 6 however, the promoter has already been granted extension for the fourth year U/s 7(3) till 31.07.2025. The promoter is directed to apply afresh u/s 7(3) of the Act. Further, Auditor M/s Rajiv Goyal & Associates have been appointed as auditors vide letter dated 02.01.2025, status of Audit of the project be apprised. In view of the above, the present application is being rejected with a liberty to file afresh u/s 7(3) of the Act. A reminder be also issued to the auditor to submit the audit report.
- 9. Disposed of.



True copy

Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.