



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

Telephone No: 0172-2584232, 2585232

E-mail: officer.rera.hry@gmail.com, hreapkl-hry@gov.in

Website: www.haryanarera.gov.in

Subject: Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 30.09.2019.

Item No. 69.10

Consideration of the applications received by the Authority for Registration of New Projects.

(i) Promoter : Parker VRC Infrastructure Pvt. Ltd.

Project : "White Lily Residency" – Group Housing Colony on land measuring 11.687 acres situated in Sector-27, Sonapat.

1. When the matter was last heard on 26.08.2019, the Authority on perusal of the application had noticed that a the applicant promoter had submitted a copy of supplementary agreement dated 15.05.2019 executed between the licensees i.e. Jai Krishna Hitech Infrastructure Pvt. Ltd., R. M. Constructions Pvt. Ltd., Rajender Prasad Mittal and Mrs. Geeta Wadia on behalf of K.M. Buildtech Ltd, Jai Krishna Artec JV and Parker VRC Infrastructure Pvt. Ltd. conferring the rights upon Parker VRC Infrastructure (P) Ltd. to develop, market and sell the project.

However on query raised with respect to the Authority of Sh. Rajender Mittal and Mrs. Geeta Wadia having signed the said agreement, it was apprised by the representative of the applicant promoter that K.M. Buildtech Ltd. (one of the licensee company) had faced a strike off and an application for its revival is still pending before the Delhi High Court. Sh. Rajender Mittal and Mrs. Geeta Wadia, being the directors of K.M. Buildtech had signed the said agreement subject to ratification by K.M. Buildtech after its revival (clause 2.16 of the supplementary agreement). In view of this, a clarification was sought from the applicant promoter as to whether a document executed by them is legally sustainable or not.



In compliance of the said order, the promoter company has filed a reply clarifying the authority of the directors of the licensee company. The promoter has placed on record a board resolution ratifying the acts of the directors during strike off and also an order of revival of the company. Therefore, the supplementary agreement submitted by the promoter conferring upon him the requisite rights was found to be legally sustainable.

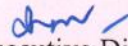
2. Further, Sh. Prince Garg, appearing today on behalf of the promoter company, apprised the Authority that an application for change of developer is still pending consideration before the Town and Country Planning department.

3. In view of the above stated facts, the Authority observes that registration cannot be granted until the application for change in developer is allowed. So, the promoter is directed to submit the requisite documents with the department and further a reference be sent to the Director, town and Country Planning Department, Haryana to expedite the permission.

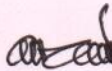
4. Adjourned to 04.11.2019.



True copy


Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Pkl. for information and taking further action in the matter.


15/10/19

LA(Neha)