



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Subject: Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 09.09.2019.

Item No. 67.6

(vi) **Promoter : Zion Promoters & Developers Pvt. Ltd.**

Project : "Stonecrop-II" – Group Housing Colony on land measuring 3.00 acres situated in Sector 89, Faridabad.

1. Since there is a dispute between the licensee company M/s Triveni Ferrous Infrastructure Development Corp. Ltd. and the five developer companies, so the Authority will hear them together on 30.09.2019.

2. Another fact of dispute in the project came into the notice of the Authority today that another company M/s Zion Promoters and Developers Pvt. Ltd. has purchased some FAR from M/s Ferrous Infrastructure Pvt. Ltd. It is observed that M/s. Ferrous Infrastructure Pvt. Ltd. itself has become the developer of the licensee company without obtaining the permission from the Town and Country Planning Department. Now they in turn have sold some FAR to M/s Zion Promoters & Developers Pvt. Ltd. The license of the entire project has not been renewed because of disputes are going on between the parties. Accordingly, the matter of M/s Zion Promoters & Developers Pvt. Ltd. will also be heard together with M/s Heritage Cottages, ORS, PAL, Triveni and Ferrous etc.

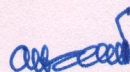
3. Adjourned to 30.09.2019.

True copy


Executive Director,
HRERA, Panchkula



A copy of the above is forwarded to CTP, HRERA Pkl. for information and taking further action in the matter.


13/9/19 LA(Town)