

Project	The Palatial Phase 4 (Tower A, Tower B, Club, Community Hall & Commercial)
Promoter	M/S Hero Realty Pvt. Ltd.

PROJECT HEARING BRIEF UNDER SECTION 4 OF THE ACT OF 2016

S.No	Particulars	Details
1.	Name of the project	The Palatial Phase 4 (Tower A, Tower B, Club, Community Hall & Commercial)
2.	Name of the promoter (Collaborator)	M/s Hero Realty Pvt. Ltd.
3.	Nature of the phase	Mixed Land Use
4.	Location of the project	Sector – 104, Gurugram.
5.	Legal capacity to act as a promoter	Collaborator
6.	Status of project	New
7.	Whether registration applied for whole/Phase	Phase
8.	Phase no. (If applicable)	4
9.	Online application ID	RERA-GRG-1821-2024
10.	License no.	199 of 2023 dated 05.10.2023 Valid up to 04.10.2028 15 of 2024 dated 30.01.2024 Valid upto 29.01.2029
11.	Total licensed area	(7.8031 + 3.287) Acres = 11.0901 Acres Area to be registered 4.6531 Acres
12.	Project completion date as declared u/s 4(2)(I)(C)	30.06.2030
13.	QPR Compliance (If applicable)	N/A
14.	4(2)(I)(c) Compliance (If applicable)	N/A
15.	4(2)(I)(D) Compliance (If applicable)	N/A
16.	Status of change of bank account	N/A
17.	RC compliance	N/A
18.	Number of Towers	2 Residential towers + Club + Commercial
19.	Number of units	254 dwelling units + 214 commercial units
20.	Total Project cost	Rs. 1781.64 crores



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21.	Project Expenditure So far	Rs. 74.78 crores		
22.	Estimates expenditure for completion so far	Rs. 1706.85 crores		
23.	Statutory approvals either applied for or obtained prior to registration			
	S.N	Particulars	Date of approval	Validity up to
	1.	License Approval	199 of 2023 dated 05.10.2023	04.10.2028
			15 of 2024 dated 30.01.2024	29.01.2029
	2.	Zoning Plan Approval	DTCP 9989 dated 31.01.2024	
	3.	Revised phasing plan	ZP-1953-II/JD(RD)/2024/31972 dated 21.10.2024	
	4.	Building plan approval	ZP-1953-II/SD(RD)/2024/36968 dated 28.11.2024	27.11.2029
	5.	Environmental Clearance	Not submitted	
	6.	Airport Height Clearance	PALM/NORTH/B/101823/808612 dated 01.11.2023	31.10.2031
	7.	Electrical load	Ch-40/Drg.-PLC dated 12.02.2023	
	8.	Fire scheme approval	Not submitted	
	9.	Service plan and estimate approval	Not submitted	
16.	Fee Details			
	A) Registration fee for	<u>Residential</u> (59033.403 x 3.62 x 10) = Rs. 21,37,009/- <u>Commercial</u> (19929.998 x 3.62 x 20) = Rs. 14,42,932/-		
	B) Processing Fee	(78963.401 x 10) = Rs. 7,89,634/-		
	C) Late Fee	N/A		
	Total Fee (A+B+C)	Rs. 43,69,575/-		
17.	DD Details			
	DD No. and Date	000274 dated 06.12.2024 000275 dated 06.12.2024 UTIBR72025010900425008		
	Fees Paid	Rs. 34,11,220/-		



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		Rs. 7,43,030/- Rs. 2,15,325/-																																										
	Deficit fee	Nil																																										
18.	File Status	Date																																										
	File received on	13.12.2024																																										
	First notice Sent on	03.01.2025																																										
	1 st reply submitted on	07.01.2025																																										
	1 st hearing on	06.01.2025 (adjourned)																																										
	2 nd hearing on	13.01.2025																																										
19.	Case History: - The promoter M/s Hero Realty Pvt. Ltd. has applied on 13.12.2024 for registration of the Mixed Land Use Project under TOD policy namely "The Palatial Phase 1 (Tower E)" under section 4 of Real Estate (Regulation and Development), Act 2016. The project pertains to license no. 199 of 2023 dated 05.10.2023 and 15 of 2024 dated 30.01.2024 measuring 11.0901 Acres (7.8031 + 3.287) in sector 104, Gurugram granted by DTCP to Pratham Realtors Pvt. Ltd., Welfare Developers Pvt. Ltd., Sh. Aman Kataria S/o Sh. Rajbir, Sh. Rajbir S/o Sh. Ramanand, Newage Infraprojects Pvt. Ltd. in collaboration with M/s Hero Realty Pvt. Ltd. The entire project comprises of 6 phases as per the revised phasing plan dated 21.10.2024:																																											
	<table><tr><th colspan="4">Phase wise details</th></tr><tr><th>Phase No.</th><th>Area in acres</th><th>Nomenclature</th><th>FAR proposed</th></tr><tr><td>Phase- 01</td><td>1.398 acres</td><td>Tower E</td><td>29488.844 sqm</td></tr><tr><td>Phase- 02</td><td>1.0768 acres</td><td>Tower D</td><td>30144.916 sqm</td></tr><tr><td>Phase- 03</td><td>1.2585 acres</td><td>Tower C</td><td>13974.941 sqm</td></tr><tr><td rowspan="4">Phase- 04</td><td rowspan="4">4.6531 acres</td><td>Tower A</td><td>27966.998 sqm</td></tr><tr><td>Tower B</td><td>26405.375 sqm</td></tr><tr><td>Club</td><td>4661.03 sqm</td></tr><tr><td>Commercial</td><td>19929.998 sqm</td></tr><tr><td>Phase- 05</td><td>1.6039 acres</td><td>EWS School</td><td>3764.743 sqm</td></tr><tr><td>Phase- 06</td><td>1.0998 acres</td><td>Future expansion</td><td>-</td></tr><tr><td>TOTAL</td><td>11.0901 acres</td><td></td><td>156336.845 sqm</td></tr></table>		Phase wise details				Phase No.	Area in acres	Nomenclature	FAR proposed	Phase- 01	1.398 acres	Tower E	29488.844 sqm	Phase- 02	1.0768 acres	Tower D	30144.916 sqm	Phase- 03	1.2585 acres	Tower C	13974.941 sqm	Phase- 04	4.6531 acres	Tower A	27966.998 sqm	Tower B	26405.375 sqm	Club	4661.03 sqm	Commercial	19929.998 sqm	Phase- 05	1.6039 acres	EWS School	3764.743 sqm	Phase- 06	1.0998 acres	Future expansion	-	TOTAL	11.0901 acres		156336.845 sqm
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	<p>The promoter has applied for the registration of Phase 4 measuring 4.6531 acres of the total 6 phases of the project comprising of an area of 11.0901 acres approved by DTCP vide memo dated 21.10.2024.</p> <p>The file was scrutinized, and deficiencies were conveyed to the promoter vide notice dated 03.01.2025 and date of hearing was fixed for 06.01.2025. On 06.01.2025, due to gazette holiday, the matter was adjourned to 20.01.2025. On request of the promoter, the matter is preponed to 13.01.2025.</p> <p>The reply dated 07.01.2025 submitted by the promoter has been scrutinized and the status of remaining deficiencies is mentioned below.</p>
20.	<p>Present compliance status as on 10.01.2025 of deficient documents as conveyed in the notice dated 03.01.2025</p> <ol style="list-style-type: none"> 1. Corrections need to be made in REP-I form. Documents to be annexed along with the application need to be provided in PDF format less than 5 mb. Status: Not submitted 2. Corrections in the online DPI need to be made. Status: Corrected copy needs to be submitted 3. The collaboration agreement registered between the landowners and the developer is revocable as it contains the clause of termination (Clause 16.1). This needs to be clarified. Status: Supplementary agreement dated 18.05.2023 and 23.10.2023 are submitted wherein clause 3.1 states that the joint development agreement dated 03.04.2023 and 10.10.2023 shall be irrevocable in nature. 4. Copy of registered power of attorney needs to be provided. Status: Submitted 5. It is noted that the building plans and phasing plan of the project have been revised. You are required to provide the earlier building plans and phasing plan and clarify the status of advertisement, marketing, booking, sale and offer to sale made in any manner based on the earlier approved building plan and phasing plan of the project. Status: The promoter submits an undertaking on the letterhead of the company stating that the phasing approval has been issued vide memo dated



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	<p>21.10.2024 from DTCP and the pashing and building plans were earlier issued vide memo dated 06.08.2024. It is further stated that they have not made any RERA application, advertisement, marketing, booking, sale and offer to sale in any manner or any other plans based on earlier approved building plan and phasing lan of the project.</p> <p>However, the promoter may be asked to submit the same on a notarized affidavit through a Director of the promoter company duly authorized by the board.</p> <p>6. Copy of aks shijra duly certified by a revenue officer not more than 6 months prior to the date of application needs to be submitted. Status: Submitted</p> <p>7. Land title search report duly stamped and signed by the advocate/ law firm needs to be submitted. Status: Submitted</p> <p>8. Environmental clearance of the project needs to be submitted. Status: Not submitted</p> <p>9. Approved fire scheme needs to be submitted. Status: Not submitted</p> <p>10. Approved service plans and estimates need to be submitted. Status: Not submitted</p> <p>11. Mining permission needs to be submitted. Status: Not submitted</p> <p>12. Revised payment plan needs to be submitted. Status: Submitted</p> <p>13. Land cost needs to be clarified according to area apply for registration. Status: Submitted</p> <p>14. KYC of project consultant needs to be provided. Status: Submitted</p> <p>15. Non encumbrance certificate from revenue officer not below the rank of Tehsildar issued not more than 6 months prior to the date of application needs to be submitted. Status: Submitted</p>
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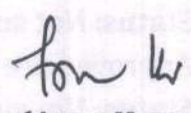
		<p>16. NOC from the lender needs to be submitted. Status: An undertaking regarding no loan on the project is submitted by the promoter. Accordingly, correction made in DPI.</p> <p>17. All CA certificates need to be corrected as per area applied for the registration. Status: Submitted</p> <p>18. CA certificate for cost incurred needs to be revised. Status: Submitted</p> <p>19. Financial resources need to be met with project cost. Status: Correction is made in DPI.</p> <p>20. Details of other sources in loan and advances need to be provided. Status: Submitted</p> <p>21. Affidavit of promoter regarding arrangement with the bank of master account under section 4(2)(I)(D) needs to be revised. Status: Revised affidavit needs to be submitted.</p> <p>22. Cash flow statement needs to be provided. Status: Submitted</p> <p>23. Original bank undertaking needs to be provided along with the correction of project name and details of the authorized signatory with the name, employee code needs to be submitted. Status: Submitted</p> <p>24. Quarterly statement of expenditure and sources needs to be provided. Status: Submitted</p> <p>25. Board resolution for the operation of bank accounts needs to be revised. Status: Needs to be revised</p> <p>26. Copy of paid challan of EDC and IDC needs to be provided. Status: Submitted</p> <p>27. KYC of Authorized person for operation of bank account needs to be provided. Status: Submitted</p>
21.	Remarks	<p>1. Corrections need to be made in REP-I form. Documents to be annexed along with the application need to be provided in PDF format less than 5 mb.</p>



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	<p>Status: Not submitted</p> <p>2. Corrections in the online DPI need to be made. Status: Corrected copy needs to be submitted</p> <p>3. It is noted that the building plans and phasing plan of the project have been revised. You are required to provide the earlier building plans and phasing plan and clarify the status of advertisement, marketing, booking, sale and offer to sale made in any manner based on the earlier approved building plan and phasing plan of the project. Status: The promoter submits an undertaking on the letterhead of the company stating that the phasing approval has been issued vide memo dated 21.10.2024 from DTCP and the phasing and building plans were earlier issued vide memo dated 06.08.2024. It is further stated that they have not made any RERA application, advertisement, marketing, booking, sale and offer to sale in any manner or any other plans based on earlier approved building plan and phasing plan of the project. However, the promoter may be asked to submit the same on a notarized affidavit through a Director of the promoter company duly authorized by the board.</p> <p>4. Environmental clearance of the project needs to be submitted. Status: Not submitted</p> <p>5. Approved fire scheme needs to be submitted. Status: Not submitted</p> <p>6. Approved service plans and estimates need to be submitted. Status: Not submitted</p> <p>7. Mining permission needs to be submitted. Status: Not submitted</p> <p>8. Affidavit of promoter regarding arrangement with the bank of master account under section 4(2)(I)(D) needs to be revised. Status: Revised affidavit needs to be submitted.</p>
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9. Board resolution for the operation of bank accounts needs to be revised. Status: Needs to be revised	
 (Asha) Chartered Accountant	 (Neeraj Gautam) Associate Architectural Executive
Day and Date of hearing	Monday and 13.01.2025
Proceeding recorded by	Ram Niwas
PROCEEDINGS OF THE DAY	
<p>Ar. Neeraj Gautam, Associate Architectural Executive and Ms. Asha, Chartered Accountant briefed about the facts of the project.</p> <p>Sh. Deepak Sharma (Head Corporate Affairs), Sh. Akash Gupta (Manager) and Sh. Pratik Gautam (Manager) are present on behalf of the promoter and state that an affidavit through Director of the company has been submitted to the Authority on 10.01.2025 stating that no RERA application, advertisement, marketing, booking, sale and offer to sale in any manner based on earlier approved building plan and phasing plan of the project has been made.</p> <p>A public notice inviting objections with respect to the claim of the promoter regarding advertisement, marketing, booking, sale and offer to sale in any manner based on earlier approved building plan and phasing plan of the project be issued in three leading newspaper (Two English and One Hindi).</p> <p>The AR of the promoter is directed to rectify the remaining deficiencies before the next date of hearing. The matter to come up on 27.01.2025.</p>	
<i>on leave</i> (Ashok Sangwan) Member, HARERA	<i>(Request for recusal)</i> (Vijay Kumar Goyal) Member, HARERA
 (Arun Kumar) Chairman, HARERA	