

## HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Subject:

Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 02.09.2019.

Item No. 66.8

(vii) Promoter: Akashganga Township Pvt. Ltd.

Project: "Akashganga Township Pvt. Ltd." a Residential Plotted

Colony on land measuring 31.193 Acres in Sector-6,

Village Ratia, Fatehabad.

1. This application has been received for registration of the project being developed by the promoters over land measuring 31.193 acres. Land measuring 26.218 Acres is owned by the landowner/licensee and the remaining land measuring 4.975 acres is owned Dehradun New Town Project (P) Ltd who has entered into a collaboration agreement with the land owners. There is no proper Power of Attorney executed by the landowners of 4.98 acres in favour of the developer.

2. Further, facts of the matter reveal that out of 300 plots, including 60 EWS plots, 240 plots have already been sold. Reportedly, 90% colony is complete. The Authority considers that this project can be registered with the Authority subject to the condition that clear Power of Attorney is granted by the landowner of 4.98 acres in favour of the promoter to enable them to conveyance the land in favour of the allottees. Further, consideration to be given to the landowners for parting with the area has not been specified in the Collaboration agreement, which should be done.



(1<sub>2</sub>)

- 3. As per the decision of the Authority taken in its 65<sup>th</sup> meeting held on 26.08.2019, double the amount of registration fee has become payable for filing this application after nearly two years of delay.
- 4. The aforesaid observations be conveyed to the applicant. To come up for hearing on 07.10.2019. On the next date, promoter should personally be present to furnish the requisite information/clarification to the Authority.

True copy

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Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Pkl. for information and taking further action in the matter.

10/9/19

(Al Divya)