AGENDA OF THE MEETING

MEETING OF THE AUTHORITY: **DATED: 18.03.2024**

ITEM NO.

SUBJECT **Application for continuation of registration of the project namely "ATS MARIGOLD" admeasuring "11.125 acres" situated at sector 89A, village Harsaru, Gurugram, Haryana being developed by M/s ATS Real estate Builders Pvt. Ltd.**

DETAILS

On the subject cited above it is submitted that the promoter has got the project registered with the Authority vide registration no. 55 of 2017dated 17-08-2017 Vaid up to 02-09-2020 + Six Months Covid -19 Extension i.e. 02-03-2021, Further Extended vide extension No. 07 of 2019 Valid up to 02-03-2022 again got extension vide RC/REP/HARERA/55 of 2017/7(3)/2022/07 dated 20-09-2022 which is valid from 03-03-2022 to 29-02-2024. In the application of the Promoter, it has been submitted that "Group housing project is comprising of 06 main towers, 01 EWS block, 06 Villas, 07 Shops and a Community building as per the approved Building plan approval. Out of said 06 main towers, construction of 04 towers and 01 EWS block has been completed and accordingly Occupation certificate has been issued by the DTCP. Further, a community building "Sanctuary Club" is also complete, for which OC is likely to be released by the end of February 2024.

Whereas construction of remaining 02 main towers has also been completed but finishing works are pending. Hence, OC application shall be filed by end of February 2024. Shops are yet to be constructed. In addition, 06 Villas have neither been launched nor constructed at site due to market constraints.

Now, the promoter has again applied on 03-01-2024 under section 7(3) for continuation of registration of project namely "ATS MARIGOLD" as stated above alongwith RERA Extension fee (DD in original) bearing no. 983723 amounting of Rs 7,28,3821-(Rupees seven lakh twenty-eight thousand three hundred eighty-two only) dated 02-01-2024.

Further, the promoter also stated the reasons for extension of continuation of registration under section 7(3) of RERA Act, 2016, which
are given below:

The lender for the construction of this project is SWAMIH Fund is apprehensive and desiring us to get the RERA registration re-validated.
The extension of registration is necessitated and requested herein in view of force majeure which has occurred owing to pandemic, non-availability of external infrastructure, unplanned construction of national highway number 352W which is about 2-3m higher than site level and other ripple effects.

Promoter also submitted the below documents:

1.Detailed project Information (DPI) along with annexure and project proponents.
2.REP II in original.

3 Part occupation certificate

Annual report u/s 4 (2) (l) (d) of RERA act 2016 for the year 2021-22 and 2022-23 have been received on 24.04.2023 and 20.12.2023 respectively with the pendency of previous years i.e. 2017-18 to 2020-21. QPR is pending for March-18 to Sep-18 & Dec-2023.

Further promoter has intimated that he is ready to provide information, document as may be required by RERA and request to grant personal hearing to further explain the constraints, issues, and their project completion proposal.

In the view of the above, the matter is placed before the Authority for necessary directions regarding above said application of promoter for second time request for continuation of registration under section 7(3).

Proceeding dated-22.01.2024:
The Authority hereby directs the planning branch to visit the project site within one week and submit its report immediately.
The matter to come up on 29.01.2024.

Site visit has been done by the Planning branch dated 24.01.2024 detailed report attached.

However, on prima facie following deficiencies have been noticed:

1. Booking list of flats sold to the allottees as on date of the application applied for extension which includes name of the allottees, flat no., tower no., carpet area/super area, date of booking.
2. Details of unsold flats need to be provided.
3.Financial Viability of the project needs to be provided.
4. Details of outstanding loans along with details of security needs to be provided.
5.Total Sale Value of flat, Amount received from customer, Amount to be received from customer up to date i.e.,25.01.2024.
6. Certificate of Engineer, Architect, Chartered Accountant submitted at the time of Last withdrawal needs to be provided.
7. Annual report u/s 4 (2) (l) (d) of RERA act 2016 for the year 2021-22 and 2022-23 have been received on 24.04.2023 and 20.12.2023 respectively with the pendency of previous years i.e. 2017-18 to 2020-21. QPR is pending for March-18 to Sep-18 & Dec 2023.

Proceeding dated 29.01.2024
Sh. Ashish, Chartered Accountant briefed about the facts of the project.
Sh. Rajeev Gupta (AR) is present on behalf of the promoter.
The Authority observes that there are discrepancies in the QPR of March, June, September 2023 which the CA of the promoter is directed to be present on the next date pof hearing. Further, the promoter is directed to submit a copy of the feasibility report prepared by the SWAMIH fund for the project and the date of completion of the project as per the approval of the SWAMIH fund. A public notice be also issued intimating the allotees about the proposed extension applied by the promoter and for filing objections if any within a period of two weeks from the date of publication. The promoter to also give a specific report about the development works pending along with their schedule of completion and source of funding. The promoter has not yet deposited the penal amount imposed by the Authority during earlier 7(3) proceedings in view of the status quo directions of

Hon'ble Tribunal in Appeal No. 814 of 2022.
The matter to come up on 26.02.2024.

Proceeding dated 26.02.2024
Sh. Ashish, Chartered Accountant briefed about the facts of the project.
Sh. Rajeev Gupta (AR), Sh. Praveen Verma (AR), Ms. Neha Kamra and Sh. Narendra Kumar (AR) are present on behalf of the promoter.
The AR of the promoter seeks three weeks' time.
The matter to come up on 18.03.2024.

Ashish
Chartered Accountant

Prachi Singh
Planning Executive

DECISION OF THE AUTHORITY

Proceedings dated: 18.03.2024
Sh. Ashish, Chartered Accountant briefed about the facts of the project.
Sh. Rajeev Kumar Gupta (AR), Sh. Praveen Verma (AR) and Sh. Narendra Kumar (AR) are present on behalf of the promoter.
The matter to come up on 08.04.2024. A mail be sent to the concerned cell of the SWAMIH Fund to provide the copy of the feasibility report.

(Sanjeev Kumar Arora)
Member, HARERA

(Ashok Sangwan)
Member, HARERA

(Vijay Kumar Goyal)
Member, HARERA

(Arun Kumar)
Chairman, HARERA