

HARYANA REAL ESTATE REGULATORY AUTHORITY **GURUGRAM**

हरियाणा भूसंपदा विनियामक प्राधिकरण गुरुग्राम-

New PWD Rest House, Civil Lines, Gurugram, Haryana

नया पी.डब्ल्यू.डी. विश्राम गृह सिविल लाईंस गुरुग्राम हरियाणा

HERO EARTH Commercial Shops RERA-GRG-PROJ-1555-2024

Hearing brief for project registration u/s 4

				egistration u/s 4		
S.No.		culars	Details			
1.		e of the project	Hero Earth Commercial Shops			
2.		e of the promoter	M/s Hero Realty Pvt Ltd			
3.	Natu	re of the project	Commercial Plot Affordable Reside	ted Colony (Disting ential Plotted Colony	ct Commercial Component of)	
4.	Locat	ion of the project	Sector-85, Gurugi	Sector-85, Gurugram		
5.	Legal	1 2	License holder			
6.	Name	of license holder	M/s Hero Realty l	Pvt Ltd	11 1 1	
7.	Statu	s of project	New			
8.	Whet appli	her registration ed for whole/phase	Whole			
9.	Comp	pletion date as 31.03.2026 tioned in REP-II				
10.	Onlin	e application ID	RERA-GRG-PROJ-1555-2024			
11.		Compliances (RC 70 of dated 07.06.2023)	Submitted			
12.						
13.	4(2)(l)(C) Compliances	N/A			
14.	Statu	s of change of bank	N/A			
15 .	Detai pendi	ls of proceedings ing against the project	No			
16.		onditions Compliances 0 of 2023)	Submission of approved service plan and estimates – Submitted			
17.	License no.		193 of 2022 dated 24.11.2022		valid upto 23.11.2027	
18.	Total licensed area		5.0125 acres	Area to be registered	0.2005 acres	
19.				ined prior to regist	ration	
	S.No	Particulars	Date of	fapproval	Validity up to	
	i)	License Approval	193 of 2022 dated 24.11.2022		23.11.2027	
	ii)	Zoning Plan Approval	Not submitted		N/A	
	iii)	Layout plan Approval	DRG No. DTCP-10002 dated 07.02.2024		N/A	
	iv)	Environmental Clearance	N/A		N/A	
	v) Architectural Control Sheet		ZP-1784/PA(DK)/2024/4542 dated 07.02.2024			
	vi) Service plan and estimate approval		Memo. No. LC-4749/JE(SB)/2023/20638 dated 26.06.2023 (For Affordable Residential Plotted Colony)			
20.	Fee de					
		tration fee	1216.886 * 1.5 * 2	0 = Rs 36.507/-		



		11000 202	
	Processing fee	1216.886 * 10 = Rs 12,169/-	
	Late fee	N/A	
	Total	Rs 48,676/-	
21.	DD amount	Rs. 13,000/-	
		Rs. 37,000/-	
	DD no. and date	000146 dated 09.02.2024	
		000145 dated 09.02.2024	
	Name of the bank issuing	Axis Bank	
	Deficient amount	Nil	
22.	File Status	Date	
	File received on	12.02.2024	
	First notice Sent on	07.03.2024	
	First hearing on	11.03.2024	
	First hearing on	18.03.2024	

23. | Case History:-

The promoter M/s Hero Realty Pvt Ltd has applied for the registration of real estate commercial plotted colony (Distinct Commercial Component of DDJAY Plotted Colony) namely "Hero Earth Commercial Shops" located at Sector-85, Gurugram under section 4 of the Real Estate (Regulations and Development) Act, 2016 vide central receipt no. 66246 dated 12.02.2024 and RPIN-715. The Temp I.D. of REP – I (Part A-H) is RERA -GRG-PROJ-1555-2024. The project area for registration is 0.2005 acres out of the licensed area i.e., 5.0125 acres. License no – 193 of 2022 dated 24.11.2022 valid upto 23.11.2027.

The current application for registration is distinct commercial component of affordable residential plotted colony registered vide RC no. 70 of 2023 dated 07.06.2023 valid upto 30.06.2025.

The application for registration was scrutinized and 1st deficiency notice vide notice no. HARERA/GGM/RPIN/715 dated 07.03.2024 was issued to the promoter with an opportunity of being heard on 11.03.2024.

On 11.03.2024, Sh. Sumeet, Engineering Officer and Ms. Suruchi Pandey, Chartered Accountant briefed about the facts of the project. Sh. Deepak Sharma (AR) and Sh. Akash Gupta (AR) are present on behalf of the promoter. The AR of the promoter states that reply to the deficiencies pointed out by the authority will be submitted within two days. The matter is adjourned and to come up on 18.03.2024.

The promoter has submitted a reply on 12.03.2024 which has been scrutinized. **During scrutiny of reply it is observed that the promoter is seeking registration in respect of commercial floors/shops not in respect of commercial plots based on approval of standard design.**

The status of the documents is mentioned below:

24.	Present compliance	_1	The annexures in the online application are not uploaded as
	status as on 18.03.2024		well as the correction needs to be done in the online (A-H)
	of the deficiencies		application.
	conveyed in the notice		Status: Not submitted
	dated 07.03.2024.	2	Online DPI needs to be corrected.
			Status: Needs to be corrected
	- 1	3	Approved zoning plan for commercial plot needs to be submitted.
			Status: The promoter states that this is a commercial component of DDJAY. So, there is no separate zoning of commercial area. Zoning of DDJAY submitted.



4	Mutation, Jamabandi and Aks-Shajra duly certified by revenue
	officer not more than 6 months prior to the date of application
	needs to be submitted.

Status: Submitted

5 Land title search report on latest date by advocate incorporation the bar enrolment number needs to be submitted.

Status: Not submitted

6 Non-encumbrance certificate not below the rank of Tehsildar certified on latest date not more than six months of application needs to be submitted.

Status: Promoter states that they have taken loan from Piramal amount Rs 70 cr by mortgage on project land. Therefore, Non-encumbrance not required.

7 Information to the revenue department regarding the entry of license in the revenue record needs to be submitted.

Status: Submitted

8 NOC/affidavit regarding non applicability of NCZ, Tree cutting, Powerline shifting and Forest land diversion needs to be submitted.

Status: Submitted affidavit regarding non applicability.

9 Pert Chart needs to be submitted.

Status: Submitted

Demarcation Plan superimposed on the approved layout plan needs to be submitted.

Status: Submitted

11 Draft Application form, Conveyance deed and Payment receipt needs to be submitted.
Status: Needs to be clarified

12 Draft Allotment letter and Agreement for Sale needs to be submitted as per the prescribed format.

Status: Needs to be clarified

13 Draft Brochure/ Advertisement document needs to be submitted.

Status: Needs to be revised

14 KYC of all directors needs to be provided along with KYC of architect, CA and MEP consultant.

Status: Submitted

15 Latest date NEC certificate is required as it was dated 16.12.2022.

Status: Not submitted. As per form CHG-1 promoter have taken loan from Piramal amount Rs 70 cr by mortgage on project land. Therefore, Non-encumbrance not required.

16 Form CHG-1 is required as MCA website shows creation of charge.

Status: Submitted

17 Cost of the land needs to be clarified according to the area applied for the registration as Sale Deed value including stamp duty is Rs 9630 lakhs for area 5.0125 acres.

Status: Submitted



		RERA-GRG-PROJ-1555-2024
	18	Repayment Schedule, Loan Sanction documents needs to be provided for loan taken from FI/Bank is Rs 5000 lakh. Status: Submitted
	19	Details and loan sanction documents needs to be submitted for financial resources taken from others amounting Rs 1245 lakhs
	20	Status: Submitted Cost of Project is Rs 940.2 lakh whereas financial resources to complete the project is Rs 11,216.63 lakhs.
	21	Status: Submitted Project Report needs to be submitted.
	22	Status: Submitted Bank Undertaking needs to be provided.
	23	Status: Submitted Affidavit of promoter regarding arrangement with bank of Master Account needs to be submitted.
	24	Status: Needs to be revised Undertaking regarding auto credit of 10% of receipts from separate RERA account maintained under section 4(2)(1)(D)
		needs to be provided. Status: Submitted
	25	Independent Audit Report along with financial statement for the FY 2022-2023 needs to be submitted.
		Status: Submitted but as per report company disclose the impact of pending litigation as claim against the company amounting Rs 316.54 lakhs.
Y	26	CA certificate for Net worth of promoter needs to be provided. Status: Submitted
	27	Original copy of Financial and inventory details certified by CA needs to be provided.
	28	Status: Submitted Statement of quarterly expenditure needs to be provided. Status: Submitted
7 - 1 10 - 1	29	Statement of quarterly source of funds needs to be provided. Status: Submitted
	30	Quarterly Net Cash Flow statement needs to be provided. Status: Submitted
Remarks	1	The annexures in the online application are not uploaded as well as the correction needs to be done in the online (A-H)
	2 3	application. Online DPI needs to be corrected. Approved zoning plan for commercial plot needs to be
	3	submitted. Status: The promoter states that this is a commercial
:		component of DDJAY. So, there is no separate zoning of commercial area. Zoning of DDJAY submitted
•	4	Land title search report on latest date by advocate incorporation the bar enrolment number needs to be submitted.
	5	Draft Application form, Conveyance deed and Payment receipt needs to be submitted – needs to be clarified.



Hero Earth Commercial Shops RERA-GRG-PROJ-1555-2024

6	Draft Allotment letter and Agreement for Sale needs to be
	submitted as per the prescribed format - needs to be clarified.

Draft Brochure/ Advertisement document needs to be revised.

8 Latest date NEC certificate is required as it was dated 16.12.2022.

Status: Not submitted. As per form CHG-1 promoter have taken loan from Piramal amount Rs 70 cr by mortgage on project land. Therefore, Non-encumbrance not required.

Affidavit of promoter regarding arrangement with bank of Master Account needs to be revised.

Independent Audit Report along with financial statement for the FY 2022-2023 needs to be submitted.

Status: Submitted but as per report company disclose the impact of pending litigation as claim against the company amounting Rs 316.54 lakhs

(Ashish)

Chartered Accountant Day and Date of hearing

Monday and 18.03.2024

Proceeding recorded by

Ram Niwas

PROCEEDINGS OF THE DAY

Proceedings dated: 18.03.2024.

Sh. Sumeet, Engineering Officer and Sh. Ashish, Chartered Accountant briefed about the facts of the project.

Sh. Deepak Sharma (AR) and Sh. Akash Gupta (AR) are present on behalf of the promoter.

The AR of the promoter states that the requisite NOC from the financial institution i.e. M/s Piramal Trusteeship Pvt. Ltd. regarding creation of 3rd party rights have been obtained and are submitted today along with other deficit documents. The AR also states that standard design in respect of the SCO site stand approved by DTCP and request for consideration of application for registration of commercial floors/shops on commercial plots as per standard design approval.

In view of the above, the promoter is directed to submit the approval of building plans in respect of individual SCO plots before consideration of application for registration of commercial floors/shops on commercial plots.

The matter to come up on 01.04.2024.

(Sanjeev Kumar Arora) Member, HARERA

(Ashok Sangwan) Member, HARERA (Vijay Kumar Goval) Member, HARERA

(Sumeet)

Engineering Officer

(Arun Kumar) Chairman, HARERA

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