



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Subject: Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 08.07.2019.

Item No. 59.7

(ii) **Promoter : SRC Buildtech Pvt. Ltd.**


Project : "SRC Industrial Park" – Industrial Plotted Colony on land measuring 41.84 acres in Sector 4-A, Palwal

1. On the last date of hearing, promoter was ordered to clarify following issues:-

- i) How 40% works has been executed without incurring any expenditure;
- ii) An affidavit be furnished that no part of the property has been booked/sold. In case the applicant has already sold/booked the plots, he shall file an online application considering his project as an "ongoing project".
- iii) What was the necessity for laying a clause in the collaboration agreement that owner will not create any hinderance in allotting development share to the promoter in respect of the fact that no share of the developer has been specified in the collaboration agreement.

2. The promoter has complied with the orders of the Authority vide letter dated 08.07.2019. However, the Authority decided to grant registration subject to the condition that if at a later stage it is found that the promoter has made any sale without registration of the project, the Authority will re-initiate the proceedings against the promoter.

True copy


Executive Director,
HRERA, Panchkula



A copy of the above is forwarded to CTP, HRERA Pkl. for information and taking further action in the matter.