



**HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.**

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**Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 10.01.2024.**

**Item No. 238.34**

**(viii) Promoter: M/s Arduous Hospitality LLP.**

**Project : "M.I.T Dulhera" an Industrial Plotted Colony on land measuring 19.606 Acres situated in the revenue estate of Village Dulhera, Tehsil Bahadurgarh, Jhajjar.**

**Temp ID : RERA-PKL-1393-2023**

**Present: Adv. Tarun Ranga on behalf of promoters.**

1. The matter pertaining to registration of this project came up for consideration of the Authority today. License No. 249 of 2023 dated 16.11.2023 valid up to 15.11.2028 was granted in favour of M/s Arduous Hospitality LLP for the development of an Industrial Plotted Colony on land measuring 19.606 Acres situated in the revenue estate of Village Dulhera, Tehsil Bahadurgarh, District Jhajjar.

2. The application submitted by the promoter has been examined and following deficiencies are observed:-

- i. The balance sheet for FY 2022-23 shows long term borrowings of Rs 7.77 Crores and assets of Rs 7.56 Crores. The Bank/Institute through which these long term borrowings have been obtained may be indicated along with the conditions of such borrowings. It may also be informed if these borrowings have been obtained by mortgaging the project land.
- ii. The balance sheet also shows a short term advance of Rs. 25.83 Lakhs, the agency/individual to whom these short term advances have been made be indicated along with the conditions of such advance.



- iii. The statement of profit and Loss accounts for the year 2022-23 shows a revenue of 3.50 crores from operations. The sources of such revenue may be indicated.
  - iv. The promoter should also submit Income Tax statements of the last 5 years. Bank statement of the accounts being maintained for the financial year 2022-23 and from 1st April 2023 till 31st December 2023 alongwith KYC number.
  - v. The promoter should also file a statement explaining the financial capacity to develop the colony.
3. Applicant/promoter should comply with the observations before the next date of hearing. Adjourned to 28.02.2024.
  4. In case promoter/applicant furnishes the aforesaid information before the next date of hearing, their application may be considered by the Authority in its meeting on Wednesday following the date of such submission.



True copy

Executive Director,  
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

CA (Shubhany)

19/1/24