

HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 03.01.2024.

Item No. 237.18

(viii) Promoter: M/s Y.P. Infratech Pvt. Ltd.

Project: "Elite Homes+O2 Home" an Affordable Residential Plotted Colony (under DDJAY-2016) on land measuring 9.98 Acres situated in

Sector 24, Sonipat.

Temp ID: RERA-PKL-1395-2023

- 1. The matter pertaining to registration of this project came up for consideration of the Authority today. License No. 243 of 2023 dated 10.11.2023 valid up to 09.11.2028 was granted in favour of Bharat Enterprises in collaboration with Y.P. Infratech Pvt. Ltd. for the development of an Affordable Residential Plotted Colony under DDJAY-2016 on land measuring 9.98 Acres situated in Sector 24, Sonipat. Further, the promoter vide letter dated 22.12.2023 has submitted a plan showing the allocated plots in favour of Land Owner/Licensee and a copy of approved layout plan.
- 2. The application submitted by the promoter has been examined and following deficiencies are observed:
 - i. Demarcation and Zoning plan duly approved by DG,TCP have not been submitted.
 - ii. CA certificate is not as per the format prescribed by the Authority. A copy of prescribed format is available on the website of the Authority.
 - iii. Collaboration agreement is revocable and can be terminated by both the parties. The promoter should submit an irrevocable collaboration agreement conferring powers to



the promoter to advertise, develop, market, sell and execute conveyance deed in favour of the allottees.

- iv. Gist of collaboration agreement under REP-I Part B has not been submitted.
- v. A registered irrevocable General Power of Attorney delegating powers to the promoter to advertise, develop, market, sell and execute conveyance deed in favour of the allottees.
- 3. Applicant/promoter should comply with the observations before the next date of hearing. Adjourned to <u>21.02.2024</u>.
- 4. In case promoter/applicant furnishes the aforesaid information before the next date of hearing, their application may be considered by the Authority in its meeting on Wednesday following the date of such submission.

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True copy

Executive Director, HRERA, Panchkula

19/1/24.

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

LA Shubham