

HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 18.12.2023.

Item No. 236.37

Present

(ix) Promoter: Logers Real Estate Builders LLP.

"Amolik Concordia Living" a Residential Plotted Colony on land Project:

measuring 27.475 acres situated in the revenue estate of village

Kheri Kalan, Sector-97, Faridabad, Haryana.

Temp ID: RERA-PKL-1338-2023

Sh. Jyoti Sidana, authorized representative of promoter.

- License No. 177 of 2023 dated 01.09.2023 valid up to 31.08.2028 was granted in 1. favour of Logers Real Estate Builders LLP, RK Build Grow LLP and eight other individuals in collaboration with Logers Real Estate Builders LLP for the development of a Residental Plotted Colony on land measuring 27.475 acres situated in the revenue estate of Village Kheri Kalan, Sector 97, Faridabad, Haryana.
- The matter was considered by the Authority on 30.10.2023 when the following 2. observations were conveyed:
 - One of the conditions of the licence was that the promoter shall submit access permission from concerned authority for getting access through MITC channel and proposed 24.0 mtr road to make the applied site accessible from 24.0 mtr wide internal circulation road before approval of zoning plan. Also, copy of the approved zoning plan be submitted.

The promoter shall submit in tabular form the details of all the collaboration agreements executed with other land owner/licencees specifically mentioning the area owned by each licencee/land owner and the owner's consideration.

In the collaboration agreement executed with Sh. Dharamvir, Smt. Omwati and Smt. Maya Devi, the owner's consideration has been mentioned as 50% of the net sale proceeds arising from the sale of the complex whereas in the collaboration agreement executed with RK Build Grow LLP, the owners consideration has been mentioned as 50% of the total saleable area in the integrated plotted housing township area. Promoter shall clarify the same."



3. The promoter vide reply dated 14.12.2023 has complied with the deficiencies mentioned at serial no. (i) and (ii). The promoter has not submitted the copy of collaboration agreement dated 27.10.2022 bearing registration no. 5970.

The promoter has partly complied with the deficiency mentioned at serial no. iii with regard to consideration of RK Build Grow LLP. However, with regard to the collaboration agreement executed with Sh. Dharamvir, Smt. Omwati and Smt. Maya Devi, the flow of consideration is not clear from the documents submitted.

4. Adjourned to 12.02.2024 with direction to promoter to comply with the above said observations. In case promoter/applicant furnishes the aforesaid information before the next date of hearing, their application may be considered by the Authority in its meeting on Wednesday following the date of such submission.

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True copy

Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.