



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Subject: Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 01.07.2019.

Item No. 58.8

(vi) Promoter : VPN Real Estates Pvt. Ltd.


Project : "Ganpati Smart City" – Residential Plotted Colony on land measuring 26.522 acres in Sector-21, Sirsa.

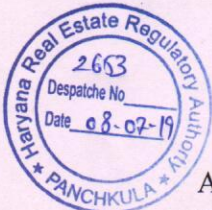
1. The total land of 26.52 acres over which the Residential Plotted Colony is to be developed is owned by different land owners. Major chunks of this land i.e. 17.338 acres is owned by three land owners namely Aditya, Abhishek and Anirudh and rest of the land is owned by other owners. M/s VPN Real Estate Pvt. Ltd., the applicant/developer does not own any part of licensed land and has entered into collaboration agreement with the land owners.

2. Today, Sh. Saxena, appearing on behalf of the applicant promoter, submitted the power of attorneys executed by the land owners in the favour of applicant. However, registered power of attorneys are only with regard to 19 acres, the remaining chunk of land belongs to different owners in small pieces.

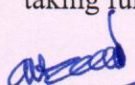
3. In view of the above, the Authority is of the opinion that as the project is sixty five percent complete and power of attorneys in respect of major portion have been registered and the shares of the major licensees have been shown on the layout plan, therefore notarized documents in respect of small chunks of land shall serve the purpose and pose no problem in conferring the requisite rights upon the developer. Therefore, Authority decides to register their project.

True copy


Executive Director,
HRERA, Panchkula



A copy of the above is forwarded to CTP, HRERA Pkl. for information and taking further action in the matter.



LA/Neha