



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 09.10.2023.

Item No. 229.38

(iv) Promoter: Kairav Infrastructure Pvt. Ltd.

Project: "Mapsko Gardenia" - Affordable Plotted Colony (under DDJAY-2016) on land measuring 12.256 acres situated in the revenue estate of Village Bandepur, Sector 26A, Sonipat.

Temp ID: RERA-PKL-1332-2023

Present Adv. Tarun Ranga on behalf of promoters.

1. When this matter was last heard on 04.09.2023, following deficiencies were conveyed:-

"i. Demarcation and Zoning plan duly approved by DG,TCP has not been submitted.

ii. No joint undertaking showing the number/area of the plots falling to the share of the licensee/landowners have been submitted.

iii. The promoter should also clarify as to who will maintain the escrow account and how will 70% of the amount collected by the Developer/licensee/landowners be transferred to the said account. A joint undertaking with the landowner/licensee be submitted.

iv. An undertaking as to who will maintain the colony for the next 5 years after the grant of completion certificate be submitted.

v. As per clause 4.6 of Collaboration Agreement, the same is irrevocable however as per clauses 7.2 and 9.5, it can be revoked by the parties. The same needs to be reconciled."



2. Applicant/Promoter has submitted reply dated 06.10.2023 vide which deficiencies mentioned at serial no. iv above has been complied.

3. Further, deficiency mentioned at serial no. i, iii and v above have still not been complied with by the promoter. Adjourned to 11.12.2023 to comply with rest of the observations.

4. In case promoter/applicant furnishes the aforesaid information before the next date of hearing, their application may be considered by the Authority in its meeting on Monday following the date of such submission.



[Handwritten signature]
16/11/23

True copy

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Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

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