



**HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.**

Mini Secretariat (2<sup>nd</sup> and 3<sup>rd</sup> Floor), Sector-1, Panchkula.

Telephone No: 0172-2584232, 2585232

E-mail: officer.rera.hry@gmail.com, hrerapl-hry@gov.in

Website: www.haryanarera.gov.in

**Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 26.09.2023.**

**Item No. 228.23**

**(vii) Promoter : PSG Propbuild LLP.**

**Project : "Prosperity Homes" an Affordable Group Housing Colony on land measuring 6.343 acres situated in the revenue estate of Village Budena, Sector-86, Faridabad, Haryana.**

**Temp ID : RERA-PKL-1340-2023**

1. The matter pertaining to registration of this project came up for consideration of the Authority today. License No. 112 of 2023 dated 25.05.2023 valid upto 24.05.2028 was granted in favour of PSG Propbuild LLP for setting up of an Affordable Group Housing Colony on land measuring 6.343 acres situated in the revenue estate of Village Budena, Sector-86, Faridabad, Haryana.

2. The application submitted by the promoter has been examined and following deficiencies are observed:-

- (i) Balance Sheet for the year 2022-23 has not been submitted.
- (ii) LC-IV and Bilateral Agreement has not been submitted.
- (iii) As per the CA certificate dated 16.09.2023 there is a financial liability of Rs. 35.00 crores from CSL Finance Limited sanctioned on 14.07.2023. However, as per the no objection letter dated 18.09.2023 from CSL Finance Limited, outstanding loan facility is Rs. 10 crores only.
- (iv) As per the no objection letter dated 18.09.2023, promoter has created one of the security interest by way of Equitable Mortgage and Hypothecated the receivables arising over the project land parcel admeasuring 6.343 acres. However, as per



REP-II dated 15.09.2023 the promoter has declared that the project land is "free from all encumbrances".

3. Adjourned to 04.12.2023 with a direction to the applicant to comply with the aforesaid observations. In case promoter/applicant furnishes the aforesaid information before the next date of hearing, their application may be considered by the Authority in its meeting on Monday following the date of such submission.

True copy



Executive Director,  
HRERA, Panchkula



*all ready*  
*5/12/23*

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

*CA (Ravneet)*