



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Subject: Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 27.05.2019.

Item No. 53.7

(vii) Promoter : Shrishti Infradevelopers Pvt. Ltd.

Project : "The Plannets" – Residential Plotted Colony on land measuring 5.176 acres in Sector-3 & 4, Rohtak.

1. This matter had been earlier heard on 22.4.2019 when certain information was sought from the developers. Today the developer has submitted requisite information along with an undertaking-cum-affidavit. Shri Jyoti Sidana. Representative of the developer stated as follows:-

- (i) That the land measuring 5.176 acres belongs to a Cooperative Housing Building Society having 83 members. The society is the sole owners of the land. The society has entered into an agreement with the developer M/s Shrishti Infradevelopers Pvt. Ltd. for development of the colony.
- (ii) The format for development of the colony has now been amended. Now the developer shall develop 3 BHK apartments on 28 earmarked plots numbers 1-8 and 22-41 of 140 sq.mtr. each. The developer shall construct the 3 BHK apartments and hand over to the society for further allotment to the members. Rest of the land will be developed into an affordable plotted colony for which amended license has been granted by the Department
- (iii) The developer shall develop rest of the land and market it on their own. For this purpose, they have entered into an agreement with the society. The developer had asked the Town & Country Planning Department, Haryana to amend the license accordingly. The Town & Country Planning Department, Haryana has issued a revised license No.38 of 2018 in favour



of the developer for development of affordable residential plotted colony.
The license is valid upto 12.06.2023.

2. Keeping in view the afore-mentioned facts, the Authority decided to register the project with condition that the developers shall submit an irrevocable power of attorney executed by the society in favour of the developer company inter-alia conferring upon them the rights to sell, transfer, conveyance all the plots, except the plots allocated to the society.

3. CTP shall issue the Registration Certificate upon receipt of the irrevocable power of attorney.

True copy



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Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Pkl. for information and taking further action in the matter.