



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Subject: Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 27.05.2019.

Item No. 53.7

(ix) Promoter : SRC Buildtech Pvt. Ltd.

Project : "SRC Industrial Park" – Industrial Plotted Colony on land measuring 41.84 acres in Sector 4-A, Palwal

1. A request has been received from the applicants/ promoters with a submission that their date of hearing may be postponed since the Director of the company is out of the country.

2. On the last date of hearing, promoter was ordered to clarify following issues:-


i) How 40% works has been executed without incurring any expenditure?

ii) An affidavit be furnished that no part of the property has been booked/sold. In case the applicant has already sold/booked the plots, he shall file an online application considering his project as an "ongoing project".

iii) What was the necessity for laying a clause in the collaboration agreement that owner will not create any hinderance in allotting development share to the promoter in respect of the fact that no share of the developer has been specified in the collaboration agreement ?

3. For the reason spelt out 'in promoter's' application for adjournment, the Authority decided to afford one more opportunity to the promoter to comply with the orders dated 29.04.2019 and the case was adjourned to 24.06.2019.

True copy


Executive Director,
HRERA, Panchkula



A copy of the above is forwarded to CTP, HRERA Pkl. for information and taking further action in the matter.