



**HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.**

Mini Secretariat (2<sup>nd</sup> and 3<sup>rd</sup> Floor), Sector-1, Panchkula.

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**Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 26.07.2023.**

**Item No. 220.39**

**(vi) Promoter: M/s Optus Adobe Pvt. Ltd.**

**Project : "Optus Greens" - Affordable Plotted Colony under DDJAY 2016 on land measuring 5.35 acres situated in the revenue estate of village Uchagaon Sector-63, Faridabad.**

**Temp ID : RERA-PKL-1239-2023**

**Present: Sh. Rajdeep through video conferencing**

1. On 11.07.2023, the Authority had conveyed the following deficiencies:
  - a) *In REP-1 Part-C land utilization table is incorrectly filled.*
  - b) *As per balance sheet provided by the applicant/promoter there is long term borrowings of Rs.18.11 crores, therefore promoter shall explain whether the borrowings are against this project or not.*
2. The promoter vide reply dated 18.07.2023 has submitted an undertaking that the borrowings of Rs. 18.11 crores is an unsecured and interest free loan and no property/project land is pledged/mortgaged against this loan. The promoter also submitted a copy of letter dated 17.07.2023 by which service plans/estimates of the above affordable Plotted Colony have been approved. However, no copy of plans/estimates are enclosed. The promoter is directed to submit all approved copy of the service plans/estimates.
3. After considering the reply, the Authority observed that deficiency at serial no. a) above has not been complied with. However the correct land utilization table has still not been submitted. The applicant/promoter informed that reply with respect to a) above will be submitted shortly.



4. Adjourned to 18.09.2023. However, if the applicant/promoter submits said information before next date of hearing, their case be put up before the Authority in its meeting following the submission of information.

*alt-sec*  
16/8/23  
LA (Rameet)



True copy

Executive Director,  
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.