

## HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 05.07.2023.

Item No. 217.45

(iii) Promoter: One Stop Realty Solutions Pvt Ltd.

Project: "Amogh"- a Commercial Plotted Colony on land measuring 2.537 acres falling in the revenue estate of Village Padiyawas, sector-25, Rewari.

Temp ID: RERA-PKL-1209-2023

1. On 06.02.2023, the Authority had passed the following orders:

This application is for registration of a new project namely "Amogh"- a Commercial Colony on land measuring 2.537 acres falling in the revenue estate of Village Padiyawas, sector-25, Rewari.

After examination of the application, following observations are made:

- i. Expenditure to be made in each quarter has not been submitted.
- ii. Address of the person who would ordinarily be operating the RERA account has not been submitted.
- iii. Name of the bank in Form REP-I (Part-D) has not been mentioned.
- iv. Standard design of SCO's have not been submitted.
- v. Long term borrowings as per Balance sheet of financial year 2021-2022 is 3.44 crores. It needs to be verified whether project land or assets have been mortgaged against it or not?
- vi. As per collaboration agreement the sharing between the land owners, licensees and the developer is 50:50. However, the said sharing has not been submitted.



- 2. Neither anyone appeared nor any reply has been filed to the aforesaid observations.
- 3. Adjourned to <u>21.08.2023</u>.

14/7/23 LA (Monika)



True copy

Executive Director, 'HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.