



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 26.07.2023.

Item No. 220.39

(v) Promoter: MKS Enterprises.

Project: MKS UDYOG CITY, an Industrial Colony over an area measuring 15.4375 acres situated in the revenue estate of Village Beer, District Hisar.

Temp ID: RERA-PKL-1272-2023

Present Dr. Ajay through video conferencing.

1. Authority in its meeting held on 05.06.2023 had conveyed following observations:-

- i) *Demarcation Plan and Zoning Plan duly approved by Town and Country Planning Department has not been submitted by the promoter.*
- ii) *Collaboration Agreement and General Power of Attorney though registered and irrevocable but confers only 30% powers of saleable area/plots to the Developer;*
- iii) *The promoter should also clarify as to who will maintain the escrow account and how will 70% of the total sale proceeds of the project flow to this account.*

2. Vide reply dated 19.07.2023, promoter has submitted copy of zoning plan but copy of demarcation plan is yet to be submitted. Promoter has not complied with observations mentioned at serial no. (ii) and (iii).



3. Promoter is directed to reply to the aforesaid observations before the next date of hearing.

4. Adjourned to 18.09.2023. In case promoter/applicant furnishes the aforesaid information before the next date of hearing, their application will be considered by the Authority in its meeting on Monday following the date of such submission.

~~LA (Ashima)~~
16/8/23
LA (Ashima)



True copy

[Signature]

Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.