



**HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.**

Mini Secretariat (2<sup>nd</sup> and 3<sup>rd</sup> Floor), Sector-1, Panchkula.

Telephone No: 0172-2584232, 2585232

E-mail: officer.rera.hry@gmail.com, hrapkl-hry@gov.in

Website: www.haryanarera.gov.in

**Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 11.07.2023.**

**Item No. 218.12**

(iv) **Promoter:** MKS Enterprises.

**Project:** MKS UDYOG CITY, an Industrial Colony over an area measuring 15.4375 acres situated in the revenue estate of Village Beer, District Hisar.

**Temp ID:** RERA-PKL-1272-2023

**Present** Dr. Ajay through video conferencing.

1. Authority in its meeting held on 05.06.2023 had made following observations:-

- i) Demarcation Plan and Zoning Plan duly approved by Town and Country Planning Department has not been submitted by the promoter.
- ii) Collaboration Agreement and General Power of Attorney though registered and irrevocable but confers only 30% powers of saleable area/plots to the Developer;
- iii) The promoter should also clarify as to who will maintain the escrow account and how will 70% of the total sale proceeds of the project flow to this account.

2. Today, Dr. Ajay appearing on behalf of promoter stated that zoning plan of the said colony has been approved by DTCP, today itself. He requested for a short adjournment for filing detailed reply to the observations conveyed by the Authority on 05.06.2023.

3. Acceding to his request, adjourned to **21.08.2023**. In case promoter/applicant furnishes the aforesaid information before the next date of



hearing, their application will be considered by the Authority in its meeting on Monday following the date of such submission.

~~all~~  
18/7/23  
LA (Shanti)



True copy

Executive Director,  
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.