



**HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.**

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**Subject: Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 09.05.2019.**

**Item No. 51.7**

**Consideration of the applications received by the Authority for Registration of New Projects.**

**(vii) Promoter : S3 Infrabuild LLP**

**Project: "Sattva Homes" – Affordable Residential Plotted Colony on land measuring 5.5375 acres in Sector-85, Faridabad.**

The application for registration of an affordable plotted colony on land measuring 5.5375 Acres namely "Sattva Homes" situated in Sector-85, Faridabad came up for consideration of the Authority on 08.04.2019.

In furtherance of last proceedings of 48<sup>th</sup> meeting held on 08.04.2019, the promoter was asked to furnish following information against which they have submitted a reply as follows:

<b>Observations of the Authority</b>	<b>Reply</b>
1. Entry of the license and the collaboration agreement in the revenue record;	A copy of the entry of license in the revenue records has been made by the promoter vide letter dated 18.04.2019
2. Deficit registration fee amounting to Rs.20,406/-	Submitted a demand draft dated 09.04.2019 amounting to Rs.20,406/-



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3. Cash Flow statement of the project duly certified by the CA;	Cash Flow statement duly certified by CA has been given vide letter dated 18.04.2019
4. Number of plots/ land to be allocated to the landowners to be earmarked on the layout plan;	It is clarified that the sharing ratio mentioned in clause 14 (ka) of the collaboration agreements provides for sharing of the sales revenue and no land or plots shall be shared. It may be noted that the sales revenue projected in the cash flow based on carpet area shall be shared in the ratio of 71:29. Accordingly, no bifurcation of land area or plot is required or made.

The Authority after consideration directed the promoter to furnish information that how services of water, sewerage disposal, etc. will be linked with the main infrastructure services of the State Government Agencies such as HUDA, Public Health Engineering Deptt. it, however decided in principle to register the project.

True copy



*dm*  
Executive Director,  
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Pkl. for information and taking further action in the matter.

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