



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 15.05.2023.

Item No. 212.22

(xv) **Promoter :** M City Infrastructure Pvt Ltd.

Project : "Phonex Mall"- a Commercial Colony on land measuring 2.00 acres falling in the revenue estate of Village Piwara, Sector-20, Rewari.

Temp ID : RERA-PKL-1177-2022

Present: Rakesh Dabas, Director of the Promoter company.

1. When this matter was last heard by the Authority on 08.05.2023, the Authority had directed the promoter to resubmit the NOC mentioning that consequent upon payment of entire remaining payable amount of any unit by the respective allottee(s) and/or respective buyer(s) the bank/ financial institution will automatically issue clear title to the unit free of encumbrances.

2. Today Sh. Rakesh Dabas, Director of the Company appeared and apprised the Authority that the NOC has already been submitted by them on 03.05.2023 stating therein that the "borrower(s) shall deposit all the receivables accrued from the project in the Master Collection Account Number 57500001214961 opened under provisions of RERA and maintained with HDFC Bank Ltd. (Escrow Bank)" and requested the Authority to consider the same.

3. Acceding to the request of the promoter the Authority finds the project fit for grant of registration. Registration certificate be issued with the following special conditions:



(i) Promoter shall submit a copy of NOC/Clearance as per provisions of notification dated 14.09.2006 issued by MOEF, Govt. of India (if applicable) before execution of development works at site.

4. Disposed of. File be consigned to record room after issuance of registration certificate.



LA(Monika)

True copy

Executive Director,
HRERA, Panchkula

~~all ready~~

30/5/23

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.