



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 15.05.2023.

Item No. 212.22

(vi) Promoter: Nextra Developers LLP.

Project : "Nextra City 2" - Affordable Residential Plotted Colony under DDJAY 2016 on land measuring 15.401 Acres situated in the revenue estate of village Kharkhoda, Sector-2, Kharkhoda.

Temp ID : RERA-PKL-1235-2023

Present: Adv. Tarun on behalf of promoter.

1. When this matter was last heard on 08.05.2023, following deficiencies were conveyed:-

- i. *The required changes in form A to H as per the Net planned area measuring 15.290 Acres has to be submitted on the A to H Performa in hard copy, so that figures could be corrected online;*
- ii. *Observation at Sr. No. (ii) of the orders dated 20.03.2023 have not been complied with;*
- iii. *Although, the consideration that will flow to the landowners has been earmarked on the layout plan but it is not clear as to how much area will be allocated to each landowner. The table showing the same alongwith the consent of the landowners need to be submitted. Commercial area allocation to the licensees has also not been submitted;*
- iv. *REP-II submitted by the promoter is not in order;*
- v. *As per balance sheet of 2021-2022, promoter has long term liabilities of 54.80 crores. It needs to be clarified whether these are against the current project land or not?*



vi. The promoter should also clarify as to who will maintain the escrow account and how will 70% of the amount collected from the allottees be transferred to the said account.

2. The Applicant/promoter vide reply dated 11.05.2023 has complied to the observations mentioned at serial no. ii, iii, iv and vi.

3. Applicant/promoter should comply with the rest of the observations before the next date of hearing. Adjourned to 03.07.2023.

4. In case promoter/applicant furnishes the aforesaid information before the next date of hearing, their application will be considered by the Authority in its meeting on Monday following the date of such submission.

True copy



Executive Director,
HRERA, Panchkula



A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.