



**HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.**

Mini Secretariat (2<sup>nd</sup> and 3<sup>rd</sup> Floor), Sector-1, Panchkula.

Telephone No: 0172-2584232, 2585232

E-mail: officer.rera.hry@gmail.com, hrerapl-hry@gov.in

Website: www.haryanarera.gov.in

**Subject: Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 29.04.2019.**

**Item No. 50.7**

**(xiv) Promoter - SRC Buildtech Pvt. Ltd.**

**Project - "SRC Industrial Park" – Industrial Plotted Colony on land measuring 41.84 acres in Sector 4-A, Palwal.**

The application for registration of an industrial plotted colony on land measuring 41.84 Acres namely "SRC Industrial Park" situated in Sector-4A, Palwal came up for consideration of the Authority today.

CTP apprised the Authority that a report received from the concerned DTP indicates that 40% of the development works have already been executed at site. However, the information provided by the applicant in REP-I form shows that no amount has been spent on the project till date. The applicant has not shown any property as having already been sold. If around 40% development works have been executed, there is every possibility that the applicant has sold/booked some property of the project and in that eventuality, information from him has to be sought considering the project to be an "ongoing project".

In the aforesaid circumstances, the Authority decided to direct the applicant promoter to clarify the position as to:

- i) How 40% works have been executed without incurring any expenditure;





**HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.**

Mini Secretariat (2<sup>nd</sup> and 3<sup>rd</sup> Floor), Sector-1, Panchkula.

Telephone No: 0172-2584232, 2585232

E-mail: officer.rera.hry@gmail.com, hrerapl-hry@gov.in

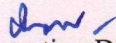
Website: www.haryanarera.gov.in

- ii) An affidavit be furnished that no part of the property has been booked/sold. In case the applicant has already sold/booked the plots, he shall file an online application considering his project as an “ongoing project”.
- iii) What was the necessity for laying a clause in the collaboration agreement that owner will not create any hinderance in allotting development share to the promoter irrespective of the fact that no share of the developer has been specified in the collaboration agreement.

Adjourned to 27.05.2019.

True copy



  
Executive Director,  
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Pkl. for information and taking further action in the matter.