



**HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.**

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**Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 01.05.2023.**

**Item No. 210.15**

(xi) Promoter: MKS Enterprises.

**Project: MKS UDYOG CITY, an Industrial Colony over an area measuring 15.4375 acres situated in the revenue estate of Village Beer, District Hisar.**

**Temp ID: RERA-PKL-1272-2023**

1. An application for registration of an Industrial Colony over an area measuring 15.4375 acres situated in the revenue estate of Village Beer, Hisar came up for consideration of the Authority today. On examination, the Authority observes as follows:

- I. In this case, nine individuals have been granted license in collaboration with MKS Enterprises. However, the summary of such Collaboration Agreements have not been attached in Folder B.
- II. It may be clarified as to who will maintain the escrow account and how will 70% of the sale proceeds flow to this account.
- III. Promoter does not have legal title of the land on which development of the proposed project is to be carried out. However, REP-II certifies that he has legal title to the land which needs to be clarified.

2. Adjourned to 12.06.2023.



LA Parcel. *[Signature]*  
11/5/23

True copy

*[Signature]*

Executive Director,  
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.