



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Subject: Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 22.04.2019.

Item No. 49.9

(v) **Promoter : Ansal Properties & Infrastructure Ltd.**

Project : "Sector Road SCOs" Commercial Colony on land measuring 2.106 acres situated in Sector-63, Sonipat.

This matter was earlier considered by the Authority in its meeting held on 01.04.2019. The Authority observed certain deficiencies. Inter alia, an important observation with respect to the collaboration agreement was made that there is a collaboration agreement between the land owner, licensee and the developer but that agreement does not contain the details of the land on which the project shall be developed. The collaboration agreement produced before the Authority is a general kind of agreement in which the land owner will keep acquiring the land for the developer and the developer shall develop the said land. Such agreement will not enable the developer to conveyance the properties to the allottees. The applicant should produce before the Authority a separate registered collaboration agreement for development of the colony on the licensed land measuring 2.106 acres. They will also execute an irrevocable Power of Attorney in favour of the developer inter-alia conferring powers upon the developer to conveyance the land in favour of the allottees.



1/2



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Today, Shri Jyoti Sidana submitted a reply on the earlier observations made by the Authority but has not replied on the observation with respect to the collaboration agreement. He requested for some time to furnish the requisite documents.

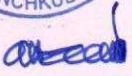
The Authority accepted the request and adjourned the case to 27.05.2019. Final opportunity is given to the promoter to provide the requisite documents failing which the application will be rejected and the fee paid by the promoter shall be returned after deducting 5 % of the registration charges.

True copy


Executive Director,
HRERA, Panchkula

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A copy of the above is forwarded to CTP, HRERA Pkl. for information and taking further action in the matter.




26/4/19
LA (Arati)

2/2