



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 17.04.2023.

Item No. 208.17

(ii) Promoter : Ridgcraft Homes Pvt. Ltd.

Project : "BPTP District-4" - Residential Plotted Colony on land measuring 13.86 Acres, situated in revenue estate of Village Kheri Kalan, Sector-84, Faridabad .

Temp ID : RERA-PKL-1192-2022

Present: Adv. Hemant Saini, Counsel on behalf of applicant/ promoter.

1. On 20.02.2023 and 27.03.2023, Authority directed the applicant/promoter to submit the following:

- i. Area applied for registration, i.e., 13.86 acres should be marked on the layout plan;
- ii. Registered irrevocable Power of Attorney and Collaboration Agreement from the licensee/landowners conferring all rights in favour of the promoter to develop, market, sell and to execute conveyance deed in favour of the allottees;
- iii. There are open charges of Rs. 200 crores against project receivables and current assets of the project as per MCA website. Also, as per balance sheet of financial year of 2021-2022 there are non-convertible debentures of Rs.197.17 crores which are secured against the equitable mortgage on the project.

2. The promoter has complied with the observations at (i) and (ii). However, observation at Sr. no. (iii) above, still requires clarification.



3. The Authority further observes that as per clause 5.1 of collaboration agreement dated 21.09.2021 RHPL was required to pay an amount of Rs. 32.50 crores to DRPL as adjustable security deposit within 15 days from date of execution of this registration.

The promoter/applicant should clarify whether the said amount of Rs.32.50 crores has been paid to DRPL or not.

4. Adjourned to 05.06.2023 directing the promoter to furnish the above information before the next date of hearing.

admission
20/4/23
2A (Indu)



True copy

Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.