



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Subject: Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 08.04.2019.

Item No. 48.11

(ix) Promoter : S3 Infrabuild LLP

Project : "Sattva Homes" – Affordable Residential Plotted Colony on land measuring 5.5375 acres in Sector-85, Faridabad.

This is a new project of which the license was granted in February, 2019. The project will be developed on land measuring 5.53 acres. Eight landowners have made a registered collaboration agreement with the developers. One of the provision of the agreement states that 29% of the developed land shall belong to the landowners and developers will have no right to dispose of that part.


An examination of the application further reveals that revenue entry of the land of the project has not been made in the revenue record. The cash flow statement has also not been submitted.

Applicant is directed to submit the aforesaid information and also earmark the plots/land to be allocated to the landowners on the layout plan of the project. Information in this regard shall be incorporated in the registration certificate to be granted for the information of the allottees.

Applicant shall submit the information within a period of 30 days.

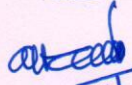
Adjourned to 13.05.2019. The case may be listed earlier in case the information is submitted by the applicant before 13.05.2019.

True copy


Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Pkl. for information and taking further action in the matter.




11/4/19

LA (Tarun)