



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

Telephone No: 0172-2584232, 2585232

E-mail: officer.rera.hry@gmail.com, hrerapl-hry@gov.in

Website: www.haryanarera.gov.in

Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 25.04.2023.

Item No. 209.19

(vii) Promoter : M/s Uttirna Infraprojects Pvt. Ltd.

Project : "M3M City of Dreams I" an Affordable Plotted Colony under DDJAY, 2016 on land measuring 55.723 Acres situated in the revenue estate of Village Kabri and Panipat Taraf Insar, Sector 37, Panipat.

Temp ID : RERA-PKL-1259-2023

Present: Sh. Abhijeet Singh, Authorized Representative along with Sh. Jyoti Sidana.

1. The matter pertaining to registration of this project came up for consideration of the Authority today. License No. 85 of 2023 dated 18.04.2023 valid upto 17.04.2028 was granted in favour of eight landowning companies in collaboration with Uttirna Infraprojects Pvt. Ltd for development of an Affordable Plotted Colony on land measuring 55.723 Acres situated in the revenue estate of Village Kabri and Panipat Taraf Insar, Sector 37, Panipat.

2. Upon examination of the documents, Authority found the project to be fit for registration. Following special conditions be also imposed while granting registration certificate:

- i. Promoter shall submit duly approved building plans approved in respect of commercial pocket measuring 1.115 Acres to the Authority along with deficit fee, if any. Till then, the promoter shall not sell/dispose of any part/unit of the commercial pocket.



- ii. That the Licensed area is presently mortgaged with UCO Bank for an amount of Rs. 31.08 Crores and an amount of Rs. 1300 Crores in favour of India Bulls Commercial Credit Ltd and Indiabulls Housing Finance Ltd. The Promoter will only be able to execute registered Sale deeds/ Conveyance Deeds in favour of prospective buyers only after 100% consideration of plot is paid by the allottee in the Escrow Account and the Bank/Financial Institutions issues NOC for the execution of such deeds.

The Authority further directs that this Certificate be published in the Printed Brochure inviting applications from the prospective Buyers for allotment of Plots /Dwelling units.

3. **Disposed of.** File be consigned to record room after issuance of registration certificate.



LA Indu.

~~all ready~~
1/5/23

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

True copy

Executive Director,
HRERA, Panchkula



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To be substituted bearing same number and date.

Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 25.04.2023.

Item No. 209.19

(vii) Promoter : M/s Uttirna Infraprojects Pvt. Ltd.

Project : "M3M City of Dreams I" - Affordable Plotted Colony under DDJAY, 2016 on land measuring 54.609 Acres situated in the revenue estate of Village Kabri and Panipat Taraf Insar, Sector-37, Panipat.

Temp ID : RERA-PKL-1259-2023

Present: Sh. Abhijeet Singh, Authorized Representative along with Sh. Jyoti Sidana.

1. The matter pertaining to registration of this project came up for consideration of the Authority today. License No. 85 of 2023 dated 18.04.2023 valid upto 17.04.2028 was granted in favour of eight landowning companies in collaboration with Uttirna Infraprojects Pvt. Ltd for development of an Affordable Plotted Colony on land measuring 54.609 Acres situated in the revenue estate of Village Kabri and Panipat Taraf Insar, Sector 37, Panipat.

2. Upon examination of the documents, Project was found fit for registration. Hence, Authority resolved to register the project. Following special conditions be also imposed in the registration certificate:

- i. Promoter shall submit a copy of service plans to the Authority immediately after their approval by Town & Country Planning Department.

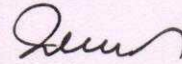


- ii. That land measuring 339.7 Acres (which includes the present registered land measuring 54.609 acres) is mortgaged in favour of India Bulls Commercial Credit Ltd and Indiabulls Housing Finance Ltd for an amount of Rs. 1300 crores. The repayment of the said loan shall be from the 30% account. The Promoter will execute registered Sale Deeds/ Conveyance Deeds in favour of allottees after 100% consideration of plot is paid by the allottee in the Escrow Account and the Bank/Financial Institutions issues NOC for the execution of such deeds.
- iii. That the promoter shall apply for registration of 1.115 Acres commercial area separately.

The Authority further directs that this Certificate be published in the Printed Brochure inviting applications from the prospective Buyers for allotment of Plots /Dwelling units.

3. **Disposed of.** File be consigned to record room after issuance of registration certificate.

True copy



Executive Director,
HRERA, Panchkula



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