



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 25.04.2023.

Item No. 209.19

(vi) Promoter : Aravali Infratech Pvt. Ltd.

Project : "Hill View Estate" - Affordable Residential Plotted Colony (under Deen Dayal Jan Awas Yojna) - 2016 over an area measuring 28.3275 acres situated in the revenue estate of village Kot, Sector-14, Kot Behla Urban Complex, Panchkula.

Temp ID : RERA-PKL-1257-2023

1. The matter pertaining to the registration of an affordable residential plotted colony "Hill View Estate" to be developed over land measuring 28.3275 acres came up for consideration of the Authority today when the Authority observed as follows:-

- i. In REP 1 Part-C, total land area of project is mentioned as 114879.95 sq. mtrs. i.e. 28.3875 acres, However in land utilization table, the total area is mentioned as 110363.706 sq. mtrs i.e. 27.2715 acres. Therefore, the above needs to be clarified.
- ii. One of the conditions of Licence no. 45 of 2023 i.e., clause no. xxvi mentions "that you shall construct the access to the site upto higher order road in concurrence with the concerned authority before allotment of plots". The current status of the access to be provided may be informed.
- iii. Estimated cost of internal services has not been provided in REP 1 Part-C.
- iv. Expenditure to be incurred in each quarter has not been provided in REP 1 Part-C.
- v. The company has long term borrowings of 19.09 crores on 31.03.2022. However, no schedule relating to long term borrowings has been enclosed.
- vi. The promoter has submitted registration fee of Rs. 3,30,000/- whereas the total registration fee works out to be Rs. 6,90,270/- which is deficit by Rs. 3,60,270/-



2. The promoter is directed to submit aforesaid information before the next date of hearing. In case, the promoter submits the details earlier, their case will be taken up on the Monday following the date of such submission.

3. Adjourned to 12.06.2023.



True copy

Executive Director,
HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.

LA Parul

1/5/23