



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 20.03.2023.

Item No. 204.13

(ii) **Promoter : Eldeco Infrastructure and Properties Ltd.**

Project : "ELDECO PLAZA" a commercial site measuring 0.903 acres (forming part of a residential plotted colony measuring 150.287 Acres) situated in Sector-40 & 19 A, Panipat.

Temp ID : RERA-PKL-1138-2022

Present: Adv. Vaibhav Lalit, Counsel on behalf of applicant

1. When this matter was last heard by the Authority on 20.02.2023, following deficiencies were observed:

"a) Applicant/promoter should submit registered and irrevocable GPA conferring powers of sale, market, develop and execute conveyance deeds upon the promoter.

b) Consideration of co-licensee has neither been mentioned in the Collaboration Agreement nor a joint undertaking filed showing the share holdings.

c) NOC from ICICI Bank."

2. Now, vide replies dated 24.02.2023 and 13.03.2023, the applicant/promoter has submitted GPA which is duly registered but is revocable. Further, as per collaboration agreement, 8392.5 sq yds area has to be allocated to the landowner, it is not clear whether this consideration has been given to the owner or not. The area to be allocated to the landowner also needs to be marked on the layout plan.



3. Adjourned to 24.04.2023 with direction to rectify above mentioned deficiencies. However, if the applicant/promoter submits said information before next date of hearing, their case be put up before the Authority in its meeting following the submission of information.

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31/3/23



True copy

Handwritten signature

Executive Director,
HRERA, Panchkula

Lr (Indu)

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.