



HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 03.04.2023.

Item No. 206.12

(vi) Promoter: M/s Satiup Builders.

Project: "Revti City-2" an Affordable Plotted Colony under DDJAY 2016 on land measuring 7.818 acres situated in the revenue estate of village Bariyawas, Sector-30, Rewari.

Temp ID: RERA-PKL-1251-2023

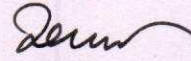
Present: Shri Subodh Saxena, Representative of Company.

1. This application has been filed for registration of an affordable plotted colony on land measuring 7.818 acres situated in the revenue estate of Village Bariyawas, Sector-30, Rewari.
2. After consideration, Authority observes as follows:-
 - a. Complete powers to advertise, market, sell and execute conveyance should be either with the landowner/licensees or with the promoter who will then allot plots falling to the share of the landowner/licensee.
 - b. Agreement for sale is not in prescribed format i.e. as per Rule 8.
 - c. As to who will maintain the escrow account and how will 70% of the amount collected from the allottees be transferred to the said account has not been clarified.



3. Adjourned to 29.05.2023 with direction to rectify above mentioned deficiencies.

True copy



Executive Director,
HRERA, Panchkula



all
10/4/23.
LA (Indu)

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.