

## HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 13.03.2023.

Item No. 203.13

(v) Promoter: One Stop Realty Solutions Pvt Ltd.

Project: "Amogh"- a Commercial Plotted Colony on land measuring 2.537 acres falling in the revenue estate of Village Padiyawas, sector-25, Rewari.

Temp ID: RERA-PKL-1209-2023

- 1. On 06.02.2023, the Authority had passed the following orders:

  This application is for registration of a new project namely "Amogh"- a

  Commercial Colony on land measuring 2.537 acres falling in the revenue estate

  of Village Padiyawas, sector-25, Rewari.
- 2. After examination of the application, following observations are made:
  - i. Expenditure to be made in each quarter has not been submitted.
  - ii. Address of the person who would ordinarily be operating the RERA account has not been submitted.
  - iii. Name of the bank in Form REP-I (Part-D) has not been mentioned.
  - iv. Standard design of SCO's have not been submitted.
  - v. Long term borrowings as per Balance sheet of financial year 2021-2022 is 3.44 crores. It needs to be verified whether project land or assets have been mortgaged against it or not?
  - vi. As per collaboration agreement the sharing between the land owners, licensees and the developer is 50:50. However, the said sharing has not been submitted.



- 3. Since, the applicant/promoter has still not complied with the aforesaid observations, one more opportunity is granted.
- 4. Adjourned to <u>15.05.2023</u>.

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True copy

Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.