

HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

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Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 13.03.2023.

Item No. 203.13

(iv) Promoter: M City Infrastructure Pvt Ltd.

Project: "Phonex Mall"- Commercial Colony on land measuring 2.00 acres falling in the revenue estate of Village Piwara, sector-20, Rewari.

Temp ID: RERA-PKL-1177-2022

Vikas Kharb, Representative on behalf of the promoter Present: company.

- On 27.02.2023, Authority directed the applicant/promoter to comply with following observations:
 - i. Land utilization table in Form REP-I (Part-C) is incorrect.
 - ii. In REP-II, Date of completion is mentioned as 23.12.2023 whereas in REP-I, it is 31.12.2023.
- iii. Quarterly progress report has not been submitted.
- The promoter vide reply dated 01.03.2023 has complied with the above observations except that in REP-II, it has been mentioned that the said land is under encumbrance with Indiabulls Commercial Credit Limited. Therefore, Authority directs the applicant/promoter to submit NOC from Indiabulls Commercial Credit Limited, if it wants to dispose of shops in the said commercial colony and get his project registered under RERA.



3. Adjourned to <u>29.05.2023</u>.

1 A (Andu)



True copy

Executive Director, HRERA, Panchkula

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A copy of the above is forwarded to CTP, HRERA Panchkula, for information and taking further action in the matter.