

HARYANA REAL ESTATE REGULATORY AUTHORITY, PANCHKULA.

Mini Secretariat (2nd and 3rd Floor), Sector-1, Panchkula.

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Subject:

Extract of the resolution passed by the Haryana Real Estate Regulatory Authority, Panchkula in its meeting held on 18.03.2019.

Item No. 45.7

(vi) Promoter: Ansal Properties & Construction Ltd.

Project: "Ansal Town Yamuna Nagar DDJAY SCH-1" – Affordable Residential Plotted Colony on land measuring 12.77 acres situated in Sector-20, Yamuna Nagar.

The Authority after consideration decided to register the project of the promoter/developer subject to the following conditions:-

- i) Deficit fee of Rs. 14,140/- shall be deposited.
- ii) The applicant/developer has entered into a collaboration agreement with the land-owner/licensee for development of the project on revenue sharing in which 30% of the revenue shall go to the land owner and 70% to the developer. The applicant/developer shall also get an entry made in respect of the land of the project in the revenue record and its copy will be produced to the Authority on the next date of hearing.
- iii) All marketing rights have been conferred upon the developer including rights to conveyance the land. Owner of the land will give an undertaking to the effect that he will not create any hurdle in conveying valid title to the allottee irrespective of any dispute that may arise between him and the developer.

CTP shall take necessary action accordingly.

True copy

Executive Director, HRERA, Panchkula

A copy of the above is forwarded to CTP, HRERA Pkl. for information and taking further action in the matter.